

Registration number 07006296

# Lapa Distribution UK Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2012

Blue Spire South LLP  
Chartered Accountants  
201 Dyke Road  
Hove  
East Sussex  
BN3 1TL



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**Lapa Distribution UK Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Lapa Distribution UK Ltd  
for the Year Ended 30 September 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lapa Distribution UK Ltd for the year ended 30 September 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Lapa Distribution UK Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Lapa Distribution UK Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lapa Distribution UK Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lapa Distribution UK Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Lapa Distribution UK Ltd. You consider that Lapa Distribution UK Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Lapa Distribution UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Blue Spire South LLP  
Chartered Accountants  
201 Dyke Road  
Hove  
East Sussex  
BN3 1TL  
20 September 2013

**Lapa Distribution UK Ltd**  
**(Registration number: 07006296)**  
**Abbreviated Balance Sheet at 30 September 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		2,254	3,005
<b>Current assets</b>			
Stocks		82,500	128,350
Debtors		464	24,683
Cash at bank and in hand		125	14,421
		83,089	167,454
Creditors Amounts falling due within one year		(64,010)	(76,331)
Net current assets		19,079	91,123
Total assets less current liabilities		21,333	94,128
Creditors Amounts falling due after more than one year		(102,777)	(118,333)
Net liabilities		(81,444)	(24,205)
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(81,544)	(24,305)
Shareholders' deficit		(81,444)	(24,205)

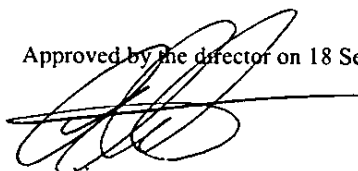
For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 18 September 2013



Mr C J Ormiston  
Director

**Lapa Distribution UK Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2012**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The director has considered the foreseeable future of the company and is unable to identify any material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern. As a result he has adopted the going concern basis of accounting. The company is dependant upon the continued support of the company's bankers.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% Reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# Lapa Distribution UK Ltd

## Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 October 2011	5,342	5,342
At 30 September 2012	5,342	5,342
<b>Depreciation</b>		
At 1 October 2011	2,337	2,337
Charge for the year	751	751
At 30 September 2012	3,088	3,088
<b>Net book value</b>		
At 30 September 2012	2,254	2,254
At 30 September 2011	3,005	3,005

### 3 Creditors

Included in the creditors are the following amounts due after more than five years

	2012 £	2011 £
After more than five years by instalments	62,777	78,333

### 4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100