

Registered Number 07006210

THE BEAUCHAMP GALLERY LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	4,125	2,714
		<u>4,125</u>	<u>2,714</u>
Current assets			
Debtors		3,060	-
Cash at bank and in hand		5,836	4,367
		<u>8,896</u>	<u>4,367</u>
Creditors: amounts falling due within one year		<u>(7,098)</u>	<u>(5,991)</u>
Net current assets (liabilities)		<u>1,798</u>	<u>(1,624)</u>
Total assets less current liabilities		<u>5,923</u>	<u>1,090</u>
Provisions for liabilities		<u>(825)</u>	<u>(543)</u>
Total net assets (liabilities)		<u>5,098</u>	<u>547</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		5,096	545
Shareholders' funds		<u>5,098</u>	<u>547</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 November 2014

And signed on their behalf by:

Mr N Heaney, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Reducing balance

Other accounting policies

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 September 2013	5,208
Additions	2,786
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>7,994</u>
Depreciation	
At 1 September 2013	2,494
Charge for the year	1,375
On disposals	-
At 31 August 2014	<u>3,869</u>
Net book values	
At 31 August 2014	<u><u>4,125</u></u>
At 31 August 2013	<u><u>2,714</u></u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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