

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 September 2011
for
Alamo Oil Ltd

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Alamo Oil Ltd

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for the Year Ended 30 September 2011

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Alamo Oil Ltd

Company Information
for the Year Ended 30 September 2011

DIRECTOR:

M Stott

REGISTERED OFFICE:

5 Spinnaker Close
Hedon
Hull
Humberside
HU12 8RE

REGISTERED NUMBER:

07005452 (England and Wales)

Alamo Oil Ltd

Report of the Director
for the Year Ended 30 September 2011

The director presents his report with the financial statements of the company for the year ended 30 September 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of services to oil and gas exploration

DIRECTOR

M Stott held office during the whole of the period from 1 October 2010 to the date of this report

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'M Stott', written over a horizontal line.

M Stott - Director

6 March 2012

Alamo Oil Ltd

Profit and Loss Account
for the Year Ended 30 September 2011

	Notes	30.9 11 £	30 9 10 £
TURNOVER		-	-
Administrative expenses		3,200	-
		<u>(3,200)</u>	<u>-</u>
Other operating income		559	49,508
		<u>559</u>	<u>49,508</u>
OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(2,641)	49,508
Tax on (loss)/profit on ordinary activities	3	-	10,167
		<u>-</u>	<u>10,167</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(2,641)</u>	<u>39,341</u>

The notes form part of these financial statements

Alamo Oil Ltd

Balance Sheet

30 September 2011

	Notes	30.9.11 £	30.9.10 £
CURRENT ASSETS			
Investments	4	242,634	239,924
Cash in hand		1	1
		<u>242,635</u>	<u>239,925</u>
CREDITORS			
Amounts falling due within one year	5	-	10,167
		<u>242,635</u>	<u>229,758</u>
NET CURRENT ASSETS			
		<u>242,635</u>	<u>229,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		242,635	229,758
CREDITORS			
Amounts falling due after more than one year	6	205,934	190,416
		<u>36,701</u>	<u>39,342</u>
NET ASSETS			
		<u>36,701</u>	<u>39,342</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	36,700	39,341
		<u>36,701</u>	<u>39,342</u>
SHAREHOLDERS' FUNDS			
		<u>36,701</u>	<u>39,342</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

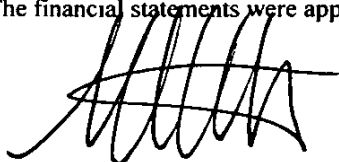
The notes form part of these financial statements

Alamo Oil Ltd

Balance Sheet - continued
30 September 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 6 March 2012 and were signed by

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

M Stott - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING (LOSS)/PROFIT

The operating loss (2010 - operating profit) is stated after charging/(crediting):

	30 9 11 £	30 9 10 £
Profit on disposal of fixed assets	-	(42,969)
Foreign exchange differences	(559)	(6,539)
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	30 9 11 £	30 9 10 £
Current tax:		
UK corporation tax	-	10,167
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	-	10,167
	<u> </u>	<u> </u>

4 CURRENT ASSET INVESTMENTS

Market value of listed investments at 30 September 2011 and at 30 September 2010 were £94,358 and £255,474 respectively

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 11 £	30 9 10 £
Taxation and social security	-	10,167
	<u> </u>	<u> </u>

6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30 9 11 £	30 9 10 £
Other creditors	205,934	190,416
	<u> </u>	<u> </u>

Alamo Oil Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 September 2011

6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	30 9 11	30 9 10
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	205,934	190,416

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30 9 11	30 9 10
Number	Class	Nominal value	£	£
1	Ordinary Shares	1	1	1

8 RESERVES

	Profit and loss account £
At 1 October 2010	39,341
Deficit for the year	(2,641)
At 30 September 2011	36,700

9 RELATED PARTY DISCLOSURES

As of September 30, 2011, a loan payable in the amount of £205,933 was due to Mr M Stott (a director) of which the loan is non-interest bearing with no specific repayment terms

Alamo Oil Ltd

Profit and Loss Account
for the Year Ended 30 September 2011

	30.9.11		30 9 10	
	£	£	£	£
Income		-		-
Other income				
Exchange gains	559		6,539	
Profit on sale of tangible fixed assets	-		42,969	
	<u>559</u>	<u>559</u>	<u>42,969</u>	<u>49,508</u>
		559		49,508
Expenditure				
Accountancy		3,200		-
NET (LOSS)/PROFIT		<u>(2,641)</u>		<u>49,508</u>

This page does not form part of the statutory financial statements