

ABSOLUTE AIRBRUSH LTD

**Company Registration Number:
07005312 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st October 2010

End date: 30th September 2011

SUBMITTED

ABSOLUTE AIRBRUSH LTD

Company Information for the Period Ended 30th September 2011

| | |
|-------------------------------------|--|
| Director: | J Lee |
| Registered office: | Berriedale Tranby Lane Swanland North Ferriby East Yorkshire HU14 3NG GBR |
| Company Registration Number: | 07005312 (England and Wales) |

ABSOLUTE AIRBRUSH LTD

Abbreviated Balance sheet As at 30th September 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|---------------------|---------------------|
| Current assets | | | |
| Stocks: | | 10,000 | 7,500 |
| Debtors: | 6 | 4,261 | - |
| Cash at bank and in hand: | | 1,110 | 8,612 |
| Total current assets: | | <u>15,371</u> | <u>16,112</u> |
| Creditors | | | |
| Creditors: amounts falling due within one year | 7 | 13,096 | 12,482 |
| Net current assets (liabilities): | | <u>2,275</u> | <u>3,630</u> |
| Total assets less current liabilities: | | 2,275 | 3,630 |
| Total net assets (liabilities): | | <u><u>2,275</u></u> | <u><u>3,630</u></u> |

The notes form part of these financial statements

ABSOLUTE AIRBRUSH LTD

Abbreviated Balance sheet As at 30th September 2011 continued

| | Notes | 2011 £ | 2010 £ |
|----------------------------------|-------|--------------|--------------|
| Capital and reserves | | | |
| Called up share capital: | 8 | 100 | 100 |
| Profit and Loss account: | | 2,175 | 3,530 |
| Total shareholders funds: | | <u>2,275</u> | <u>3,630</u> |

For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 26 June 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: J Lee
Status: Director

The notes form part of these financial statements

ABSOLUTE AIRBRUSH LTD

Notes to the Abbreviated Accounts for the Period Ended 30th September 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Valuation information and policy

Stock Stock is valued at the lower of cost and net realisable value.

ABSOLUTE AIRBRUSH LTD

Notes to the Abbreviated Accounts for the Period Ended 30th September 2011

6. Debtors

| | 2011 £ | 2010 £ |
|----------------|---------------------|-----------------|
| Other debtors: | 4,261 | - |
| Total: | <u>4,261</u> | <u>-</u> |

Included within other debtors is directors loan account £3,437. This was repaid in October 2011.

ABSOLUTE AIRBRUSH LTD

Notes to the Abbreviated Accounts for the Period Ended 30th September 2011

7. Creditors: amounts falling due within one year

| | 2011 £ | 2010 £ |
|-------------------------------|----------------------|----------------------|
| Taxation and social security: | 2,068 | 2,695 |
| Accruals and deferred income: | 79 | 2,171 |
| Other creditors: | 10,949 | 7,616 |
| Total: | <u>13,096</u> | <u>12,482</u> |

ABSOLUTE AIRBRUSH LTD

Notes to the Abbreviated Accounts for the Period Ended 30th September 2011

8. Called up share capital

Allotted, called up and paid

| | | | |
|----------------------|------------------|-------------------------|-------------|
| Previous period | | | 2010 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 100 | 1.00 | 100 |
| Total share capital: | | | 100 |
| Current period | | | 2011 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 100 | 1.00 | 100 |
| Total share capital: | | | 100 |

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