

Registered Number 07004935

Artisan Glass Structures Limited

Abbreviated Accounts

30 September 2016

Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		1,277	1,204
		<u>1,277</u>	<u>1,204</u>
Current assets			
Debtors		60,715	32,736
Cash at bank and in hand		116,886	67,862
Total current assets		<u>177,601</u>	<u>100,598</u>
Creditors: amounts falling due within one year		(106,602)	(90,288)
Net current assets (liabilities)		70,999	10,310
Total assets less current liabilities		<u>72,276</u>	<u>11,514</u>
Total net assets (liabilities)		<u>72,276</u>	<u>11,514</u>
Capital and reserves			
Called up share capital	4	300	300
Profit and loss account		71,976	11,214

Shareholders funds

72,276

11,514

- a. For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2017

And signed on their behalf by:

Mr R J Whatnell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing balance
Equipment	25% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 October 2015	4,293	4,293
Additions	499	499
At 30 September 2016	<u>4,792</u>	<u>4,792</u>
 Depreciation		
At 01 October 2015	3,089	3,089

Charge for year	426	426
At 30 September 2016	<u>3,515</u>	<u>3,515</u>

Net Book Value

At 30 September 2016	1,277	1,277
At 30 September 2015	<u>1,204</u>	<u>1,204</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 A Ordinary of £1 each	100	300
100 B Ordinary of £1 each	100	0
97 C Ordinary of £1 each	97	0
1 D Ordinary of £1 each	1	0
1 E Ordinary of £1 each	1	0
1 F Ordinary of £1 each	1	0
Allotted, called up and fully paid:		
100 A Ordinary of £1 each	100	300
100 B Ordinary of £1 each	100	
97 C Ordinary of £1 each	97	
1 D Ordinary of £1 each	1	
1 E Ordinary of £1 each	1	
1 F Ordinary of £1 each	1	