

REGISTERED NUMBER: 07004881 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
JCF PROPERTY MANAGEMENT LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

JCF PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION
For The Year Ended 30 September 2017

DIRECTORS:

S White
D Graves
P Alfieri

REGISTERED OFFICE:

322 Upper Richmond Road
London
SW15 6TL

REGISTERED NUMBER:

07004881 (England and Wales)

ACCOUNTANTS:

Kirk Rice LLP
13 Princeton Court
53 - 55 Felsham Road
Putney
London
SW15 1AZ

BALANCE SHEET**30 September 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		212,792		265,991
Tangible assets	5		<u>18,501</u>		<u>26,914</u>
			231,293		292,905
CURRENT ASSETS					
Debtors	6	152,778		275,032	
Cash at bank and in hand		<u>74,716</u>		<u>336</u>	
		227,494		275,368	
CREDITORS					
Amounts falling due within one year	7	<u>250,757</u>		<u>278,097</u>	
NET CURRENT LIABILITIES			<u>(23,263)</u>		<u>(2,729)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			208,030		290,176
CREDITORS					
Amounts falling due after more than one year	8		(72,917)		-
PROVISIONS FOR LIABILITIES			<u>(3,515)</u>		<u>(3,270)</u>
NET ASSETS			<u>131,598</u>		<u>286,906</u>
CAPITAL AND RESERVES					
Called up share capital	9		66		99
Capital redemption reserve			33		-
Retained earnings			<u>131,499</u>		<u>286,807</u>
SHAREHOLDERS' FUNDS			<u>131,598</u>		<u>286,906</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 March 2018 and were signed on its behalf by:

P Alfieri - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2017

1. STATUTORY INFORMATION

JCF Property Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Included in other creditors are amounts totalling £47,377 (2016: £54,182) due to the directors, who have confirmed that they not withdraw these amounts until the company is in a position to make a payments to them. The directors have therefore prepared the financial statements on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2016
and 30 September 2017

531,988

AMORTISATION

At 1 October 2016

265,997

Charge for year

53,199

At 30 September 2017

319,196

NET BOOK VALUE

At 30 September 2017

212,792

At 30 September 2016

265,991

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 October 2016

93,976

Additions

1,875

At 30 September 2017

95,851

DEPRECIATION

At 1 October 2016

67,062

Charge for year

10,288

At 30 September 2017

77,350

NET BOOK VALUE

At 30 September 2017

18,501

At 30 September 2016

26,914

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	142,431	240,405
Other debtors	<u>10,347</u>	<u>34,627</u>
	<u>152,778</u>	<u>275,032</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	33,333	24,911
Hire purchase contracts	-	3,577
Trade creditors	68,016	111,245
Taxation and social security	89,983	69,609
Other creditors	<u>59,425</u>	<u>68,755</u>
	<u>250,757</u>	<u>278,097</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2017

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>72,917</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
66	Ordinary	1	<u>66</u>	<u>99</u>

During the year the company repurchased 33 Ordinary £1 shares for the total sum of £100,000.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are D Graves and S White.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.