

Company Registration No. 07004881 (England and Wales)

J C FRANCIS & PARTNERS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

J C FRANCIS & PARTNERS LIMITED

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J C FRANCIS & PARTNERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		372,389		425,588
Tangible assets	2		44,619		43,765
			<u>417,008</u>		<u>469,353</u>
Current assets					
Debtors		128,477		110,904	
Cash at bank and in hand		142,838		51,259	
		<u>271,315</u>		<u>162,163</u>	
Creditors: amounts falling due within one year		<u>(371,705)</u>		<u>(384,484)</u>	
Net current liabilities			<u>(100,390)</u>		<u>(222,321)</u>
Total assets less current liabilities			316,618		247,032
Creditors: amounts falling due after more than one year			(62,480)		(110,000)
Provisions for liabilities			<u>(7,041)</u>		<u>(7,148)</u>
			<u>247,097</u>		<u>129,884</u>
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			246,998		129,785
Shareholders' funds			<u>247,097</u>		<u>129,884</u>

J C FRANCIS & PARTNERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2014

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 January 2015

A H Fuller Esq
Director

D C Graves Esq
Director

Company Registration No. 07004881

J C FRANCIS & PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Included in other creditors are amounts totalling £186,736 (2013: £226,244) due to the directors, who have confirmed that they will not withdraw these amounts until the company is in a position to make payment to them. The directors have therefore prepared the financial statements on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT and trade discounts. Commission on sales of properties is recognised on completion. Management charges for properties are recognised over the period to which the charges relate to.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Computer equipment	25 % Straight Line
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

J C FRANCIS & PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 October 2013	531,988	66,372	598,360
Additions	-	24,160	24,160
Disposals	-	(9,750)	(9,750)
At 30 September 2014	531,988	80,782	612,770
Depreciation			
At 1 October 2013	106,400	22,607	129,007
On disposals	-	(4,266)	(4,266)
Charge for the year	53,199	17,822	71,021
At 30 September 2014	159,599	36,163	195,762
Net book value			
At 30 September 2014	372,389	44,619	417,008
At 30 September 2013	425,588	43,765	469,353

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	99	99

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.