

Unaudited Financial Statements

for the year ended

31 March 2019

for

Englands Safety Limited



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for the year ended 31 March 2019

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Englands Safety Limited

Company Information
for the year ended 31 March 2019

DIRECTORS:

Mrs S A England Kerr
A R England Kerr

SECRETARY:

Mrs S A England Kerr

REGISTERED OFFICE:

146 High Street
Harborne
Birmingham
B17 9NN

REGISTERED NUMBER:

07004404 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Balance Sheet
31 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	17,166	23,859
CURRENT ASSETS			
Stocks		20,000	20,000
Debtors	5	178,625	83,540
Cash at bank		13,169	6,111
		<u>211,794</u>	<u>109,651</u>
CREDITORS			
Amounts falling due within one year	6	<u>85,361</u>	<u>132,933</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>126,433</u>	<u>(23,282)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>143,599</u>	<u>577</u>
PROVISIONS FOR LIABILITIES		<u>1,496</u>	<u>1,496</u>
NET ASSETS/(LIABILITIES)		<u><u>142,103</u></u>	<u><u>(919)</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>142,101</u>	<u>(921)</u>
SHAREHOLDERS' FUNDS		<u><u>142,103</u></u>	<u><u>(919)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 December 2019 and were signed on its behalf by:


A R England Kerr - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Englands Safety Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

Notes to the Financial Statements - continued
for the year ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	14,700	9,380	18,600	2,441	45,121
Disposals	-	(568)	-	-	(568)
At 31 March 2019	14,700	8,812	18,600	2,441	44,553
DEPRECIATION					
At 1 April 2018	10,630	3,400	6,418	814	21,262
Charge for year	1,018	1,389	3,046	814	6,267
Eliminated on disposal	-	(142)	-	-	(142)
At 31 March 2019	11,648	4,647	9,464	1,628	27,387
NET BOOK VALUE					
At 31 March 2019	3,052	4,165	9,136	813	17,166
At 31 March 2018	4,070	5,980	12,182	1,627	23,859

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	267	42,448
Other debtors	178,358	41,092
	<u>178,625</u>	<u>83,540</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	-	959
Taxation and social security	5,056	2,241
Other creditors	80,305	129,733
	<u>85,361</u>	<u>132,933</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019 £	2018 £
A R England Kerr		
Balance outstanding at start of year	-	-
Amounts advanced	91,627	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>91,627</u>	<u>-</u>

8. **RELATED PARTY DISCLOSURES**

At the end of the year the amount owed to directors was £nil (2018: £32,318).