

Registered Number 07004281

Scour Prevention Systems Limited

Abbreviated Accounts

31 March 2012

Scour Prevention Systems Limited

Registered Number 07004281

Company Information

Registered Office:

Orbis Energy
Wilde Street
Lowestoft
Suffolk
NR32 1XH

Scour Prevention Systems Limited

Registered Number 07004281

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Called up share capital not paid		1,000	1,000
Fixed assets			
Intangible	2	130,629	22,080
Tangible	3	25,109	0
		<u>155,738</u>	<u>22,080</u>
Current assets			
Debtors		11,351	4,424
Cash at bank and in hand		76,074	142
Total current assets		<u>87,425</u>	<u>4,566</u>
Creditors: amounts falling due within one year		(71,401)	(28,939)
Net current assets (liabilities)		16,024	(24,373)
Total assets less current liabilities		<u>172,762</u>	<u>(1,293)</u>
Total net assets (liabilities)		<u>172,762</u>	<u>(1,293)</u>
Capital and reserves			
Called up share capital	4	1,250	1,000
Share premium account		230,610	0
Profit and loss account		(59,098)	(2,293)
Shareholders funds		<u>172,762</u>	<u>(1,293)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 October 2012

And signed on their behalf by:

Mr M D Aspinall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Research and development

Expenditure on research and development is written off in the year in which it is incurred except where it meets the criteria for capitalisation. Where research and development expenditure is capitalised, it is amortised in accordance with the expected term of the associated income streams. Amortisation does not commence until the income stream of the relevant project commences.

Patents

Where patent expenditure is capitalised, it is amortised in accordance with the expected term of the associated income streams. Amortisation does not commence until the income stream of the relevant project commences.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
Computer equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	22,080
Additions	108,549
At 31 March 2012	<u>130,629</u>
Net Book Value	
At 31 March 2012	130,629
At 31 March 2011	<u>22,080</u>

3 **Tangible fixed assets**

		Total
Cost		£
Additions	-	25,174
At 31 March 2012	-	<u>25,174</u>

Depreciation

Charge for year	-	<u>65</u>
At 31 March 2012	-	<u>65</u>

Net Book Value

At 31 March 2012	25,109
At 31 March 2011	<u>0</u>

4 Share capital

	2012	2011
	£	£

Allotted, called up and fully paid:

1250 Ordinary shares of £1 each	1,250	1,000
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Ordinary shares issued in the year:

250 Ordinary shares of £1 each were issued in the year with a nominal value of £250, for a consideration of £250,000

5 Transactions with directors

Mr D M Watson had a loan during the year. The balance at 31 March 2012 was £-(1 April 2011 - £-), £10,000 was advanced and £10,000 was repaid during the year.