

**Registered Number 07003716**

**Veemee Limited**

**Abbreviated Accounts**

**31 March 2011**

**Veemee Limited**

**Registered Number 07003716**

**Company Information**

**Registered Office:**

122 Feering Hill  
Feering  
Colchester  
Essex  
CO5 9PY

**Reporting Accountants:**

Granite Morgan Smith Limited

122 Feering Hill  
Feering  
Colchester  
Essex  
CO5 9PY

Veemee Limited

Registered Number 07003716

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	380,000	400,000
Tangible	3	30,074	0
		<u>410,074</u>	<u>400,000</u>
<b>Current assets</b>			
Debtors		691,883	1,066
Cash at bank and in hand		148,172	229,068
Total current assets		<u>840,055</u>	<u>230,134</u>
<b>Creditors: amounts falling due within one year</b>		(609,248)	(159,776)
<b>Net current assets (liabilities)</b>		230,807	70,358
<b>Total assets less current liabilities</b>		<u>640,881</u>	<u>470,358</u>
<b>Creditors: amounts falling due after more than one year</b>		(315,000)	(315,000)
<b>Provisions for liabilities</b>		(6,075)	0
<b>Total net assets (liabilities)</b>		<u>319,806</u>	<u>155,358</u>
<b>Capital and reserves</b>			
Called up share capital	4	185,000	185,000
Profit and loss account		134,806	(29,642)
<b>Shareholders funds</b>		<u>319,806</u>	<u>155,358</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 January 2012

And signed on their behalf by:

**J C S Thykier, Director**

**R Wilson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      25% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 September 2010	<u>400,000</u>
At 31 March 2011	<u>400,000</u>

**Amortisation**

Charge for year	<u>20,000</u>
At 31 March 2011	<u>20,000</u>

**Net Book Value**

At 31 March 2011	380,000
At 31 August 2010	<u>400,000</u>

3 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
Additions	-	<u>31,943</u>
At 31 March 2011	-	<u>31,943</u>

**Depreciation**

Charge for year	-	<u>1,869</u>
At 31 March 2011	-	<u>1,869</u>

**Net Book Value**

At 31 March 2011		30,074
At 31 August 2010	-	<u>0</u>

4 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
150000 Ordinary shares of £1 each	150,000	150,000
35000 Ordinary A shares of £1 each	35,000	35,000

The ordinary A shares have special rights as set out in the article of association if the company is sold.

5 **Transactions with directors**

At the balance sheet date the company owed the directors C Thykier and K Ewing £99,527 (2010 - £79,563) and £99,527 (2010 - £79,563) respectively in respect of their directors loan accounts.