

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2014
for
Ablatec HR Ltd

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for the Year Ended 31 August 2014

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Ablatec HR Ltd
Company Information
for the Year Ended 31 August 2014

DIRECTOR: P Malcolm

SECRETARY: S Malcolm

REGISTERED OFFICE: 44 Cardinal Gardens
Darlington
Co. Durham
DL3 8SD

REGISTERED NUMBER: 07003504 (England and Wales)

ACCOUNTANTS: Anderson Barrowcliff LLP
Chartered Accountants
Waterloo House
Teesdale South
Thornaby Place
Thornaby on Tees
TS17 6SA

Abbreviated Balance Sheet
31 August 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		3,941		5,754
CURRENT ASSETS					
Debtors		2,501		11,510	
Cash at bank and in hand		<u>23,578</u>		<u>31,211</u>	
		26,079		42,721	
CREDITORS					
Amounts falling due within one year		<u>10,385</u>		<u>21,143</u>	
NET CURRENT ASSETS			<u>15,694</u>		<u>21,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,635		27,332
PROVISIONS FOR LIABILITIES			<u>290</u>		<u>210</u>
NET ASSETS			<u>19,345</u>		<u>27,122</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>19,343</u>		<u>27,120</u>
SHAREHOLDERS' FUNDS			<u>19,345</u>		<u>27,122</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 May 2015 and were signed by:

P Malcolm - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2013 and 31 August 2014	<u>9,036</u>
DEPRECIATION	
At 1 September 2013	3,282
Charge for year	<u>1,813</u>
At 31 August 2014	<u>5,095</u>
NET BOOK VALUE	
At 31 August 2014	<u><u>3,941</u></u>
At 31 August 2013	<u><u>5,754</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2014 and 31 August 2013:

	2014	2013
	£	£
P Malcolm		
Balance outstanding at start of year	(2,033)	4,940
Amounts advanced	3,171	2,230
Amounts repaid	-	(9,203)
Balance outstanding at end of year	<u>1,138</u>	<u>(2,033)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.