

Registered Number 07003149

ABI CASH & CARRY LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	23,394	23,394
Tangible assets	3	25,346	27,103
Investments		-	-
		<u>48,740</u>	<u>50,497</u>
Current assets			
Stocks		14,260	13,600
Debtors		32,486	20,438
Investments		-	-
Cash at bank and in hand		817	783
		<u>47,563</u>	<u>34,821</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(34,642)	(32,107)
Net current assets (liabilities)		<u>12,921</u>	<u>2,714</u>
Total assets less current liabilities		<u>61,661</u>	<u>53,211</u>
Creditors: amounts falling due after more than one year		(140,614)	(148,553)
Total net assets (liabilities)		<u>(78,953)</u>	<u>(95,342)</u>
Capital and reserves			
Called up share capital		100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(79,053)	(95,442)
Shareholders' funds		<u>(78,953)</u>	<u>(95,342)</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 May 2015

And signed on their behalf by:

V Theepathas, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover represents revenue recognise by the company in respect of goods and services supplied during the period. exclusive of value added tax and trade discounts

Tangible assets depreciation policy

Depreciation is provided after taking accounts of any grants receivable, at the following annual rates in order to write of each asset over its estimated useful life. Plant & Machinery - 15% on cost, Fixtures & Fittings - 10% on cost and Motor vehicle - 25% on cost.

Valuation information and policy

Stocks and work in progress are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads.

Other accounting policies

Rental paid under operating leases are charged to the profit and loss accounts on a straight line basis over the period of the lease.

2 Intangible fixed assets

	£
Cost	
At 1 September 2013	23,394
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>23,394</u>
Amortisation	
At 1 September 2013	-
Charge for the year	-
On disposals	-
At 31 August 2014	<u>-</u>
Net book values	
At 31 August 2014	<u>23,394</u>
At 31 August 2013	<u>23,394</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2013	27,103
Additions	2,646
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>29,749</u>
Depreciation	
At 1 September 2013	-
Charge for the year	4,403
On disposals	-
At 31 August 2014	<u>4,403</u>
Net book values	
At 31 August 2014	<u>25,346</u>
At 31 August 2013	<u>27,103</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.