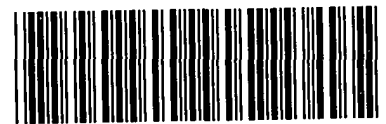


Companies House

COMPANY REGISTRATION NUMBER 07002816

XSIMPLE.ORG LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
YEAR ENDED
28 FEBRUARY 2015

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COMPANIES HOUSE

XSIMPLE.ORG LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2015

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XSIMPLE.ORG LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF XSIMPLE.ORG LIMITED

YEAR ENDED 28 FEBRUARY 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of xsimple.org Limited for the year ended 28 February 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of xsimple.org Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of xsimple.org Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than xsimple.org Limited and its director for our work or for this report.

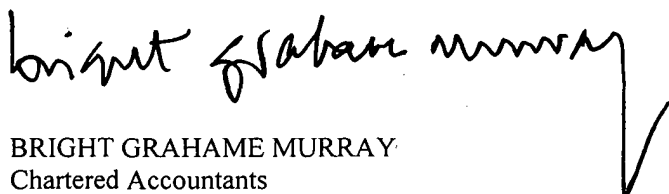
It is your duty to ensure that xsimple.org Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of xsimple.org Limited. You consider that xsimple.org Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of xsimple.org Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

131 Edgware Road
London
W2 2AP

3 December 2015

Company Registration Number: 07002816


BRIGHT GRAHAME MURRAY
Chartered Accountants

XSIMPLE.ORG LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015

	Note	2015	2014
		£	£
Fixed Assets	2		
Tangible assets		133,325	121,641
Current Assets			
Debtors		6,996	8,580
Cash at bank and in hand		95,084	72,511
		<u>102,080</u>	<u>81,091</u>
Creditors: Amounts falling due within one year		<u>54,120</u>	<u>38,392</u>
Net Current Assets		<u>47,960</u>	<u>42,699</u>
Total Assets Less Current Liabilities		<u>181,285</u>	<u>164,340</u>
Creditors: Amounts falling due after more than one year		10,006	-
Provisions for Liabilities		442	770
		<u>170,837</u>	<u>163,570</u>
Capital and Reserves			
Called-up equity share capital	3	200	100
Profit and loss account		170,637	163,470
Shareholders' Funds		<u>170,837</u>	<u>163,570</u>

For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 28/2/15



K ZUZDA
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

XSIMPLE.ORG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2015

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 33% reducing balance
Equipment	- 25% straight line per annum

Investment Properties

Investment properties are initially recorded at cost and are then revalued periodically by the directors to their open market value. At present, no such valuation has been necessary.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

XSIMPLE.ORG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2015

1. Accounting Policies *(continued)*

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 March 2014	133,591
Additions	<u>16,246</u>
At 28 February 2015	<u>149,837</u>
Depreciation	
At 1 March 2014	11,950
Charge for year	<u>4,562</u>
At 28 February 2015	<u>16,512</u>
Net Book Value	
At 28 February 2015	<u>133,325</u>
At 28 February 2014	<u>121,641</u>

3. Share Capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares (2014 - 100) of £1 each	<u>200</u>	<u>200</u>	<u>100</u>	<u>100</u>