ACB 89 LTD TRADING AS DAILY POPINS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2010

REGISTERED COMPANY
NUMBER: 07002167

ACB 89 LTD TRADING AS DAILY POPPINS

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For the year ended 31 August 2010

ACB 89 LTD TRADING AS DAILY POPPINS

Company Information for the year ended 31 August 2010

DIRECTOR :	Wilson Black
REGISTERED OFFICE :	Ibex House 85 Southampton Street Reading Berkshire RG1 2QU
REGISTERED NUMBER :	07002167

ACB 89 LTD TRADING AS DAILY POPPINS

Director's Report for the year ended 31 August 2010

The director presents his report with the financial statements of the company for the year ended 31 August 2010.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was cleaning activities

The director considers the performance of the company in the year to be in line with expectations

DIRECTORS
The directors who served the company during the year were as follows

- Wilson Black

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by

Mr W Black (Director) **Dated:** 21/06/11

ACB 89 LTD TRADING AS DAILY POPPINS

Profit and Loss Account for the year ended 31 August 2010

	Notes	2010 £
TURNOVER	1	23,298
Cost of Sales		10,612
GROSS PROFIT		12,686
Administrative expenses		20,058
Other operating income		-
OPERATING LOSS	2	(7,372)
Interest payable and similar charges	3	3,511
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(10,883)
Tax on profit on ordinary activities	4	-
LOSS FOR THE YEAR		(10,883)

ACB 89 LTD TRADING AS DAILY POPPINS

Balance Sheet as at 31 August 2010

	Notes	2010 £
FIXED ASSETS		
Intangible assets	5	12,796
Tangible assets	6	6,612
CURRENT ASSETS		
Cash in hand		261
		261
CREDITORS		
Amounts falling due within one year	7	11,276
NET CURRENT LIABILITIES		(11,015)
TOTAL ASSETS LESS CURRENT LIABILITIES		8,393
CREDITORS		
Amounts falling due after more than one year	8	20,176
NET LIABILITIES		(11,783)
CAPITAL AND RESERVES		
Called-up equity share capital	9	100
Profit and loss account	10	(11,883)
Shareholder's funds		(11,783)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director on

Mr W Black (Director)
Company Registration Number: 07002167

Dated: 21/06/11

The notes set out on pages 5 to 9 form part of these financial statements

ACB 89 LTD TRADING AS DAILY POPPINS

Balance Sheet as at 31 August 2010

	2010 £
STATEMENT OF MOVEMENT IN SHAREHOLDERS' FUNDS	
Profit for the financial year	(10,883)
Equity dividends paid	(1,000)
Net (reduction) to shareholders' funds	(11,883)
Shareholders' funds at 1 September 2009	-
Shareholders' funds at 31 August 2010	(11,883)

ACB 89 LTD TRADING AS DAILY POPPINS

Notes to the financial statements as at 31 August 2010

1. ACCOUNTING POLICIES

Accounting Convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the invoice value of goods and services supplied excluding value added tax

Intangible Fixed Assets
This represents the franchise fee paid on acquiring the business, amortised over a 5 year period

Tangible Fixed Assets
Depreciation is provided at the following annual rates in order to write off each asset over it's estimated useful life as follows -

Motor Vehicles	25% straight line method

Deferred Taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future

2. OPERATING LOSS

	2010 £
The operating profit is stated after charging	
Depreciation of tangible fixed assets	2,204
Directors' emoluments	5,700

3. INTEREST PAYABLE AND SIMILAR CHARGES

	2010 £
Interest payable	1,603
Term loan interest	1,463
Hire purchase interest	445
	3,511

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2010 £
Corporation tax on profits for the year	-
	-

ACB 89 LTD TRADING AS DAILY POPPINS

Notes to the financial statements (continued) as at 31 August 2010

5. INTANGIBLE FIXED ASSETS

	Franchise £
COST	
At 1 September 2009	-
Additions	15,995
At 31 August 2010	15,995
DEPRECIATION	
At 1 September 2009	-
Charge for year	3,199
At 31 August 2010	3,199
NET BOOK VALUE	
At 31 August 2010	12,796

6. TANGIBLE FIXED ASSETS

	Motor Vehicles £
COST	
At 1 September 2009	-
Additions	8,816
At 31 August 2010	8,816
AMORTISATION	
At 1 September 2009	-
Charge for year	2,204
At 31 August 2010	2,204
NET BOOK VALUE	
At 31 August 2010	6,612

Hire purchase agreements
Included within the net book value of £6,612 is £6,612 relating to assets held under hire purchase agreements The depreciation charge to the accounts in the year in respect of such assets amounted to £2,204)

7. CREDITORS

Amounts falling due within one year	2010 £
Bank overdraft	800
Net obligation under hire purchase contracts	1,386
Term loan	5,976
Accruals	950
Other Creditors	1,618
Directors loan account	547
	11,276

8. CREDITORS

Amounts falling due after one year	2010 £
Hire Purchase repayable by instalments are due as follows	
Due within one year	1,386
Due after one year but within two years	1 386
Due after two years but within five years	3,004
	4,390
Term loan repayable by instalments are due as follows	
Due within one year	5,976
Due after one year but within two years	5,976
Due after two years but within five years	9,810
	15,786

9. CALLED UP SHARE CAPITAL

Allotted, called up and fully paid shares of £1 each	2010 £
Ordinary £1 shares	100

10. PROFIT AND LOSS ACCOUNT

	2010 £
Loss for the financial year	(10,883)
Equity dividends paid	(1,000)
Balance carried forward	(11,883)

11. EQUITY DIVIDENDS PAID

	2010 £
Interim dividend paid	1,000