

**GELADA NETWORKS SOLUTIONS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**Gelada Networks Solutions Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2023**

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**Gelada Networks Solutions Limited**  
**Balance Sheet**  
**As At 31 August 2023**

Registered number: 07002009

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	168,082		288,319	
Cash at bank and in hand		12,671		42,611	
		<u>180,753</u>		<u>330,930</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(139,668 )		(108,592 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			41,085		222,338
			<u>41,085</u>		<u>222,338</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>41,085</u>		<u>222,338</u>
<b>NET ASSETS</b>			<u>41,085</u>		<u>222,338</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Profit and Loss Account			41,083		222,336
			<u>41,085</u>		<u>222,338</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>41,085</u>		<u>222,338</u>

**Gelada Networks Solutions Limited**  
**Balance Sheet (continued)**  
**As At 31 August 2023**

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For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs Anisa Fazal

Director

18 April 2024

The notes on pages 3 to 5 form part of these financial statements.

## **1. General Information**

Gelada Networks Solutions Limited is a private company, limited by shares, incorporated in England & Wales, the registered number is 07002009. The registered office is Profile West Suit 2, First Floor, 950 Great West Road, Brentford, United Kingdom, TW8 9ES.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

### **2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the provision of services and is recognised at the point of invoice. If the provision of services spans the financial year end, it is measured by reviewing the actual services performed against the total services to be provided and is only recognised if it can be estimated reliably.

### **2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	25% straight line
Fixtures and fittings	25% straight line

### **2.4. Financial Instruments**

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

### **2.5. Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### **2.6. Taxation**

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

#### **Deferred tax**

Deferred tax has not been recognised as it is not material to the financial statements. The director will review this annually.

**Gelada Networks Solutions Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2023**

**2.7. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2.8. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**3. Average Number of Employees**

	<b>2023</b>	<b>2022</b>
Average number of employees, including directors, during the year	6	6
	6	6

**4. Tangible Assets**

	<b>Plant and machinery</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 September 2022	1,673	2,972	4,645
As at 31 August 2023	1,673	2,972	4,645
<b>Depreciation</b>			
As at 1 September 2022	1,673	2,972	4,645
As at 31 August 2023	1,673	2,972	4,645
<b>Net Book Value</b>			
As at 31 August 2023	-	-	-
As at 1 September 2022	-	-	-

**Gelada Networks Solutions Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2023**

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**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	146,470	275,608
Other debtors	21,612	12,711
	<u>168,082</u>	<u>288,319</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	26,292	-
Bank loans and overdrafts	-	9,068
Other creditors	74,614	62,502
Taxation and social security	38,762	37,022
	<u>139,668</u>	<u>108,592</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.