

REGISTERED NUMBER: 07005701 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Abbiss Limited

TUESDAY



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03/12/2013

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COMPANIES HOUSE

Abbiss Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Abbiss Limited

**Company Information
for the Year Ended 31 March 2013**

DIRECTOR: J Clarke

REGISTERED OFFICE: Unit GH
Cooper House
2 Michael Road
Fulham
SW6 2AD

REGISTERED NUMBER: 07007701 (England and Wales)

ACCOUNTANTS: Balmforth Associates Limited
1A Cobham Mews
London
NW1 9SB

Abbiss Limited**Abbreviated Balance Sheet
31 March 2013**

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	2		9,620		25,977
CURRENT ASSETS					
Stocks		9,527		5,987	
Debtors		96,658		95,044	
Cash at bank		7,375		10,493	
		<u>113,560</u>		<u>111,524</u>	
CREDITORS					
Amounts falling due within one year	3	<u>162,442</u>		<u>117,567</u>	
NET CURRENT LIABILITIES			<u>(48,882)</u>		<u>(6,043)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(39,262)</u>		<u>19,934</u>
CREDITORS					
Amounts falling due after more than one year	3		(5,714)		(22,621)
PROVISIONS FOR LIABILITIES			-		(3,211)
NET LIABILITIES			<u>(44,976)</u>		<u>(5,898)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(45,976)</u>		<u>(6,898)</u>
SHAREHOLDERS' FUNDS			<u>(44,976)</u>		<u>(5,898)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbiss Limited

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

27/11/13

and were signed by

A handwritten signature in black ink, appearing to be 'J Clarke', written over a horizontal line.

J Clarke - Director

The notes form part of these abbreviated accounts

Abbiss Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through the ongoing support of its director

Turnover

Turnover represents net sales of landscaping services and materials excluding VAT

Revenue is recognised as earned when, and to the extent that, the firm retains the right to consideration in exchange for its performance under these contracts

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For some contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included within creditors

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Abbiss Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	41,626
Additions	1,196
Disposals	<u>(17,557)</u>
At 31 March 2013	<u>25,265</u>
DEPRECIATION	
At 1 April 2012	15,649
Charge for year	4,719
Eliminated on disposal	<u>(4,723)</u>
At 31 March 2013	<u>15,645</u>
NET BOOK VALUE	
At 31 March 2013	<u>9,620</u>
At 31 March 2012	<u>25,977</u>

3 CREDITORS

Creditors include an amount of £14,444 (31 3 12 - £15,181) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 3 13		31 3 12	
Number	Class		£		£	
1,000	Ordinary	1	<u>1,000</u>		<u>1,000</u>	