

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**  
**FOR**  
**ABBISS LIMITED**

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2011**

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**ABBISS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2011**

**DIRECTOR:** J E G Clarke

**SECRETARY:** J Clarke

**REGISTERED OFFICE:** Unit CW7  
The Cranewell  
2 Michael Road  
LONDON  
SW6 2AD

**REGISTERED NUMBER:** 07001107 (England and Wales)

**ACCOUNTANTS:** Ashdown Hurrey LLP  
Chartered Accountants & Business Advisers  
20 Havelock Road  
HASTINGS  
East Sussex  
TN34 1BP

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2011**

	Notes	31 3 11 £	£	31 3 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		16,085		2,813
<b>CURRENT ASSETS</b>					
Stocks		4,866		-	
Debtors		16,317		744	
Cash at bank		29,970		20,367	
		<u>51,153</u>		<u>21,111</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>56,124</u>		<u>19,709</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(4,971)</u>		<u>1,402</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,114		4,215
<b>CREDITORS</b>					
Amounts falling due after more than one year			(7,590)		(3,500)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,211)</u>		<u>(591)</u>
<b>NET ASSETS</b>			<u>313</u>		<u>124</u>
<b>RESERVES</b>					
Profit and loss account			<u>313</u>		<u>124</u>
			<u>313</u>		<u>124</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

10/11/11

and were signed by



J E G Clarke - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The directors have made an assessment and do not consider there to be any material uncertainties about the company's ability to continue as a going concern. As a result they have adopted the going concern basis of accounting.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010	3,353
Additions	18,927
At 31 March 2011	22,280
<b>DEPRECIATION</b>	
At 1 April 2010	540
Charge for year	5,655
At 31 March 2011	6,195
<b>NET BOOK VALUE</b>	
At 31 March 2011	16,085
At 31 March 2010	2,813

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ABBISS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbiss Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of Abbiss Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbiss Limited and state those matters that we have agreed to state to the director of Abbiss Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abbiss Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbiss Limited. You consider that Abbiss Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbiss Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey LLP  
Chartered Accountants & Business Advisers  
20 Havelock Road  
HASTINGS  
East Sussex  
TN34 1BP

Date 18.11.2011