

Charity Registration No. 1133316 (England and Wales)  
Company Registration No. 07000752 (England and Wales)

**Helios Foundation For Supply Chain**

**Annual report and financial statements  
for the year ended 31 December 2016**

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# **Helios Foundation for Supply Chain**

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## **Helios Foundation for Supply Chain**

### **Legal and administrative information**

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<b>Trustees</b>	Martijn Blansjaar George Fenton Lynn Fritz
<b>Secretary</b>	Fraser Stephens
<b>Independent examiner</b>	Cara Turtington, FCA DChA Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE
<b>Bankers</b>	Triodos Bank Brunel House 11 The Promenade Bristol BS8 3NN
<b>Registered office</b>	Ridge House 48 Heath Road Petersfield GU31 4EJ
<b>Company registration number</b>	07000752 (England and Wales)
<b>Charity registration number</b>	1133316

## **Helios Foundation for Supply Chain**

### **Report of the trustees**

**For the year ended 31 December 2016**

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The Trustees of the Helios Foundation for Supply Chain present their annual report and financial statements for the year ended 31 December 2016.

#### **Statement of trustees' responsibilities**

The trustees (who are also directors of Helios Foundation for Supply Chain for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Constitution and objects**

The charity was incorporated on 25 August 2009 and is governed by its Memorandum and Articles of Association. The Trustees who were appointed on that date and have been in office throughout the period are:

Martijn Blansjaar  
George Fenton  
Lynn Fritz

The members of the company each have a right to appoint one director and each of the founding members have exercised that right. Future Trustees will also be appointed by the members. There is no set format for the induction and training of Trustees at the current time and need is assessed on a case by case basis.

## **Helios Foundation for Supply Chain**

### **Report of the trustees (continue) For the year ended 31 December 2016**

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The charity's objects as set out in its Memorandum of Association are:

"To promote the efficiency and effectiveness of charities and the effective application of resources by non-charitable bodies for public benefit in the delivery of their humanitarian relief and development programmes so as to relieve charitable need amongst the victims of natural or other kinds of disaster, war and civil unrest in any part of the world."

#### **Review of developments, activities and achievements**

In the year 2016 the charity has achieved the following:

Through contracted work and collaboration with member organisations, HELIOS Foundation:

- Continued the management of contracted maintenance of the software for deploying agencies.
- Worked with interested agencies to develop software adoption plans and budgets, including preparation of fundraising materials to attract external financial support.
- With Oxfam support, held HELIOS demonstration-days and made detailed presentations of HELIOS to agencies.

In planning their activities for the year the Trustees confirm that they have considered the Charity Commission's guidance on public benefit and believe that all of their activities fulfil the requirement to provide public benefit.

#### **Financial Review**

Incoming resources for the year amounted to £111,114 (2015: £99,159) whilst £107,396 (2015: £97,438) was expended within the year as shown in the Statement of Financial Activities. At 31 December 2016, the Charity's net assets amounted to £5,729 (2015: £3,122).

#### **Reserves Policy**

The foundation currently holds only minimal reserves, operating only within the confines of current project budgets. The aim of the foundation is to maintain 6 months reserves for what it considers minimum operational capacity.

#### **Future Plans**

Though there is a continued interest in the HELIOS software and more broadly in the learning from the HELIOS development effort, the Board has concluded this year that the delivery model with an active Foundation managing core software development and support for all is not viable.

In 2017 we will review this model to allow agencies to manage maintenance and development of HELIOS software themselves instead.

The Board will decide appropriate adjustment of the Foundations role and activities.

**Helios Foundation for Supply Chain**

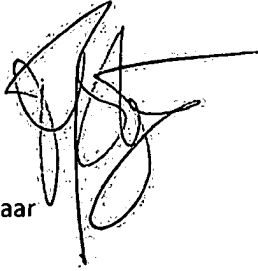
**Report of the trustees (continue)  
For the year ended 31 December 2016**

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**Risk Management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

On behalf of the board



**Martijn Blansjaar  
Trustee**

28 September 2017

## Helios Foundation for Supply Chain

### Independent Examiner's report to the trustees For the year ended 31 December 2016

I report on the accounts of the charitable company for the year ended 31 December 2016 which are set out on pages 6 to 11.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Cara Turlington, FCA DChA

29 September 2017

Saffery Champness LLP  
Chartered Accountants  
Statutory Auditors

71 Queen Victoria Street  
London  
EC4V 4BE

**Helios Foundation for Supply Chain**

**Statement of financial activities  
For the year ended 31 December 2016**

	Note	Unrestricted fund £	Restricted fund £	2016 Total £	2015 Total £
<b>Income from</b>					
Donations and legacies	2	-	-	-	-
Other trading activities	3	111,111	-	111,111	99,155
Investment income		3	-	3	4
<b>Total income</b>		<b>111,114</b>	<b>-</b>	<b>111,114</b>	<b>99,159</b>
<b>Expenditure on</b>					
Raising funds	4	102,350	-	102,350	88,558
Charitable activities	5	5,046	-	5,046	8,880
<b>Total expenditure</b>	6	<b>107,396</b>	<b>-</b>	<b>107,396</b>	<b>97,438</b>
Net income for the year		3,718	-	3,718	1,721
Exchange gains/(losses)		(1,111)	-	(1,111)	103
<b>Net movement in funds</b>		<b>2,607</b>	<b>-</b>	<b>2,607</b>	<b>1,824</b>
Funds brought forward		3,122	-	3,122	1,298
<b>Funds carried forward</b>	9	<b>5,729</b>	<b>-</b>	<b>5,729</b>	<b>3,122</b>

All recognised gains and losses are included in the statement of financial activities.

The results for the period related to continuing operations.

The notes on pages 8 to 11 form part of these financial statements.



**Helios Foundation for Supply Chain**

**Balance sheet**

**For the year ended 31 December 2016**

	Note	Unrestricted fund £	Restricted fund £	2016 Total £	2015 Total £
<b>Current assets</b>					
Debtors	7	34,021	-	34,021	30,888
Cash at bank and in hand		8,615	-	8,615	6,322
		<u>42,636</u>	<u>-</u>	<u>42,636</u>	<u>37,210</u>
<b>Creditors: amounts falling due within one year</b>	8	36,907	-	36,907	34,088
<b>Net assets</b>		<u>5,729</u>	<u>-</u>	<u>5,729</u>	<u>3,122</u>
<b>Fund balances</b>	9	<u>5,729</u>	<u>-</u>	<u>5,729</u>	<u>3,122</u>

In preparing these financial statements:

- a. The directors are of the opinion that the charitable company is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006.
- b. No notice has been deposited under Section 476 of the Companies Act 2006, and
- c. The director acknowledges his responsibilities for:
  - i. ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006.

The notes on pages 8 to 11 form part of these financial statements.

  
Martijn Blansjaar  
Trustee

28 September 2017

Company Registration No. 07000752 (England and Wales)

**Notes to the financial statements**  
**For the year ended 31 December 2016**

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**1. Accounting policies**

**1.1 Basis of preparation**

The financial statements have been prepared under the historic cost convention. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as amended in February 2016 in relation to smaller companies and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from January 2015.

Helios Foundation for Supply Chain constitutes a public benefit entity as defined by FRS 102.

**1.2 Going concern**

The Trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they adopt the going concern basis in preparing the annual financial statements.

**1.3 Exemption from preparing a cash flow**

The charity has taken the exemption provided in Update Bulletin 1 updating Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) allowing small charities not to prepare a cash flow statement.

**1.4 Incoming resources**

Donations are accounted for in the period in which the charity is entitled to receipt and include any associated gift aid.

**1.5 Resources expended**

Expenditure is included on an accruals basis.

Charitable activities comprise of those costs attributable to grants approved by the trustees.

**1.6 Support and governance costs**

Support and governance costs are allocated to the charitable activities as incurred.

Governance costs comprise all costs involving the public accountability of the charity and cost related with statutory requirements.

**1.7 Funds**

Unrestricted funds comprise of the accumulated surpluses and deficits of unrestricted incoming revenues over resources expended, which are available for use in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the respective funds.

## Helios Foundation for Supply Chain

### Notes to the financial statements

For the year ended 31 December 2016 (continued)

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#### 1. Accounting policies

(continued)

##### 1.8 Taxation

Helios Foundation for Supply Chain is a registered charity and is not liable to United Kingdom income tax or corporation tax on charitable activities.

##### 1.9 Financial assets

Financial assets are recognized in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs.

Financial assets are derecognized only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

##### 1.10 Financial liabilities

Basic financial liabilities are initially measured at transaction price.

Financial liabilities are derecognized when, and only when, the charity's obligations are discharged, cancelled, or they expire.

##### 1.11 Foreign currency translation

Foreign currency transactions are translated into pounds sterling at the exchange rate prevailing at the transaction date. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date

**Helios Foundation for Supply Chain**

**Notes to the financial statements**

**For the year ended 31 December 2016 (continued)**

**2. Donations and legacies**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2016 £</b>	<b>2015 £</b>
Department for International Development	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**3. Other trading activities**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2016 £</b>	<b>2015 £</b>
Oxfam Great Britain	109,544	-	109,544	95,072
Other income	1,567	-	1,567	4,083
	<u>111,111</u>	<u>-</u>	<u>111,111</u>	<u>99,155</u>

**4. Fund raising**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2016 £</b>	<b>2015 £</b>
Maintenance	102,350	-	102,350	88,558
	<u>102,350</u>	<u>-</u>	<u>102,350</u>	<u>88,558</u>

**5. Charitable activities**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2016 £</b>	<b>2015 £</b>
Provision of software, maintenance and training	3,363	-	3,363	2,368
Support and governance	1,683	-	1,683	6,512
	<u>5,046</u>	<u>-</u>	<u>5,046</u>	<u>8,880</u>

# Helios Foundation for Supply Chain

## Notes to the financial statements

For the year ended 31 December 2016 (continued)

### 6. Total expenditure

	Total 2016 £	Total 2015 £
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Total expenditure is stated after charging:

Independent examination	1,000	1,000
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The charity has no directly employed staff and employs consultants to carry out all work including administration as necessary.

The trustees received no remuneration nor had any expenses reimbursed during the year.

### 7. Debtors

	2016 £	2015 £
Accrued income	34,021	30,888
	<u>34,021</u>	<u>30,888</u>

### 8. Creditors

	2016 £	2015 £
VAT payable	4,580	7,411
Accruals and other creditors	32,327	26,677
	<u>36,907</u>	<u>34,088</u>

### 9. Funds

Unrestricted Funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds given that can only be spent on specific projects.

### 10. Company status

In the case of winding up each member has guaranteed to contribute an amount not exceeding £10. At 31 December 2016 the total of such guarantees was £30 (2015: £30).