

Charity Registration No. 1133316 (England and Wales)
Company Registration No. 07000752 (England and Wales)

HELIOS FOUNDATION FOR SUPPLY CHAIN
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015



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HELIOS FOUNDATION FOR SUPPLY CHAIN

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HELIOS FOUNDATION FOR SUPPLY CHAIN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Martijn Blansjaar Sharon Boyle (Resigned 18 December 2015) George Fenton (Appointed 18 November 2015) Lynn Fritz
Secretary	Fraser Stephens
Independent Examiner	Cara Turtington, FCA DChA Saffery Champness 71 Queen Victoria Street London EC4V 4BE
Bankers	Triodos Bank Brunel House 11 The Promenade Bristol BS8 3NN
Registered office	Ridge House 48 Heath Road Petersfield GU31 4EJ
Company Registration No.	07000752 (England and Wales)
Charity Registration No.	1133316

HELIOS FOUNDATION FOR SUPPLY CHAIN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2015

The Trustees of the Helios Foundation for Supply Chain present their annual report and financial statements for the year ended 31 December 2015.

Statement of trustees' responsibilities

The trustees (who are also directors of Helios Foundation for Supply Chain for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Constitution and Objects

The charity was incorporated on 25 August 2009 and is governed by its Memorandum and Articles of Association. The Trustees who were appointed on that date and have been in office throughout the period are:

Martijn Blansjaar
Sharon Boyle (Resigned 18th December)
George Fenton (Appointed 18th November)
Lynn Fritz

The members of the company each have a right to appoint one director and each of the founding members have exercised that right. Future Trustees will also be appointed by the members. There is no set format for the induction and training of Trustees at the current time and need is assessed on a case by case basis.

The charity's objects as set out in its Memorandum of Association are:

"To promote the efficiency and effectiveness of charities and the effective application of resources by non-charitable bodies for public benefit in the delivery of their humanitarian relief and development programmes so as to relieve charitable need amongst the victims of natural or other kinds of disaster, war and civil unrest in any part of the world."

HELIOS FOUNDATION FOR SUPPLY CHAIN

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2015

Review of developments, activities and achievements

In the year 2015 the charity has achieved the following:

Through contracted work and collaboration with member organisations, HELIOS Foundation:

- Redesigned website and communication materials. Key achievement, with Oxfam, was the production of a video on-site of HELIOS at work in the delivery of Oxfam's humanitarian programme in Kenya.
- Increased the offer of E-learning materials on HELIOS Support Site to cover full functional scope of the software.
- Continued the management of contracted maintenance of the software for deploying agencies.
- Worked with interested agencies to develop software adoption plans and budgets, including preparation of fundraising materials to attract external financial support.
- With Oxfam support, held HELIOS demonstration-days and made detailed presentations of HELIOS to agencies.
- Liaised with other, related initiatives in the sector, to share experience and learning (Last Mile Mobile Solutions, SUSTAIN, Interagency KPI project).

In planning their activities for the year the Trustees confirm that they have considered the Charity Commission's guidance on public benefit and believe that all of their activities fulfil the requirement to provide public benefit.

Financial Review

Incoming resources for the year amounted to £99,158 (2014: £84,947) whilst £97,438 (2014: £84,926) was expended within the year as shown in the Statement of Financial Activities. At 31 December 2015, the Charity's net assets amounted to £3,122 (2014: £1,298).

Reserves Policy

The foundation currently holds only minimal reserves, operating only within the confines of current project budgets. The aim of the foundation is to maintain 6 months reserves for what it considers minimum operational capacity.

Future Plans

- Develop fundraising initiatives to support the development of HELIOS software and its deployment in agencies.
- Continue to support existing members and provide information to the wider sector through our website and workshops/ demo days.
- Liaise with other software projects and initiatives in the sector to share learning, establish common tools and reference materials in support of 'best practice' SCM processes and effective use of information technology.

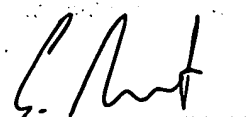
HELIOS FOUNDATION FOR SUPPLY CHAIN

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2015

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

On behalf of the board



G Fenton Trustee 20 September 2016

HELIOS FOUNDATION FOR SUPPLY CHAIN

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2015**

I report on the accounts of the charitable company for the year ended 31 December 2015 which are set out on pages 6 to 11.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Cara Turtington FCA DChA
Saffery Champness

Chartered Accountants
Statutory Auditors

71 Queen Victoria Street
London
EC4V 4BE

27 September 2016

HELIOS FOUNDATION FOR SUPPLY CHAIN

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	Unrestricted fund £	Restricted fund £	2015 Total £	2014 Total £
Income from					
Donations and legacies	2	-	-	-	-
Other trading activities	3a	99,155	-	99,155	84,942
Investment income		4	-	4	5
Total incoming resources		99,159	-	99,159	84,947
Expenditure on					
Raising funds	3b	88,558	-	88,558	79,160
Charitable Activities	4	8,880	-	8,880	5,766
Total expenditure	5	97,438	-	97,438	84,926
Net income for the year		1,721	-	1,721	21
Exchange gains/(losses)		103	-	103	(530)
Net movement in funds		1,824	-	1,824	(509)
Funds brought forward		1,298	-	1,298	1,807
Funds carried forward	8	3,122	-	3,122	1,298

All recognised gains and losses are included in the statement of financial activities.

The results for the period related to continuing operations.

The notes on pages 8 to 11 form part of these financial statements.

HELIOS FOUNDATION FOR SUPPLY CHAIN

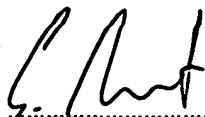
BALANCE SHEET AS AT 31 DECEMBER 2015

	Note	Unrestricted fund	Restricted fund	2015 Total	2014 Total
Current assets					
Debtors	6	30,888	-	30,888	24,512
Cash at bank and in hand		6,322	-	6,322	7,667
		<u>37,210</u>	<u>-</u>	<u>37,210</u>	<u>32,179</u>
Creditors: amounts falling due within one year					
	7	34,088	-	34,088	30,880
		<u>3,122</u>	<u>-</u>	<u>3,122</u>	<u>1,298</u>
Net assets					
		<u>3,122</u>	<u>-</u>	<u>3,122</u>	<u>1,298</u>
Fund balances					
	8	<u>3,122</u>	<u>-</u>	<u>3,122</u>	<u>1,298</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the charitable company is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006.
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006.

The notes on pages 8 to 11 form part of these financial statements.



..... Trustee
G Fenton

.....20 September..... 2016

Company Registration No. 07000752 (England and Wales)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1 Accounting policies

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historic cost convention. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as amended in February 2016 in relation to smaller companies and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from January 2015.

Helios Foundation for Supply Chain constitutes a public benefit entity as defined by FRS 102.

1.2 Transition to FRS 102

The date of transition to FRS 102 is 1 January 2014, and these are the first financial statements the charity has prepared in accordance with this FRS.

No changes to the accounting policies have been required and there are no changes to the charity's net assets resulting from the transition.

1.3 Going concern

The Trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they adopt the going concern basis in preparing the annual financial statements.

1.4 Exemption from preparing a cash flow

The charity has taken the exemption provided in Update Bulletin 1 updating Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) allowing small charities not to prepare a cash flow statement:

1.5 Incoming resources

Donations are accounted for in the period in which the charity is entitled to receipt and include any associated gift aid.

1.6 Resources expended

Expenditure is included on an accruals basis.

Charitable activities comprise of those costs attributable to grants approved by the trustees.

1.7 Support and governance costs

Support and governance costs are allocated to the charitable activities as incurred.

Governance costs comprise all costs involving the public accountability of the charity and cost related with statutory requirements.

HELIOS FOUNDATION FOR SUPPLY CHAIN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies (continued)

1.8 Funds

Unrestricted funds comprise of the accumulated surpluses and deficits of unrestricted incoming revenues over resources expended, which are available for use in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the respective funds.

1.9 Taxation

Helios Foundation for Supply Chain is a registered charity and is not liable to United Kingdom income tax or corporation tax on charitable activities.

1.10 Financial assets

Financial assets are recognized in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs.

Financial assets are derecognized only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

1.11 Financial liabilities

Basic financial liabilities are initially measured at transaction price.

Financial liabilities are derecognized when, and only when, the charity's obligations are discharged, cancelled, or they expire.

1.12 Foreign currency translation

Foreign currency transactions are translated into pounds sterling at the exchange rate prevailing at the transaction date. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date.

HELIOS FOUNDATION FOR SUPPLY CHAIN

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Donations and legacies

	Unrestricted £	Restricted £	2015 £	2014 £
Department for International Development	-	-	-	-
	-	-	-	-

3a Other trading income

	Unrestricted £	Restricted £	2015 £	2014 £
Oxfam Great Britain	95,072	-	99,072	84,942
Other income	4,083	-	4,083	-
	99,155	-	99,155	84,942

3b Fund raising

	Unrestricted £	Restricted £	2015 £	2014 £
Maintenance charges	88,558	-	88,558	79,160
	88,558	-	88,558	79,160

4 Charitable activities

	Unrestricted £	Restricted £	2015 £	2014 £
Provision of software, maintenance and training	2,368	-	2,368	3,164
Support and governance	6,512	-	6,512	2,602
	8,880	-	8,880	5,766

HELIOS FOUNDATION FOR SUPPLY CHAIN

NOTES TO THE FINANCIAL STATEMENTS (continued) **FOR THE YEAR ENDED 31 DECEMBER 2015**

5 Total expenditure

Total expenditure is stated after charging:

	Total 2015 £	Total 2014 £
Independent examination	1,000	1,000

The charity has no directly employed staff and employs consultants to carry out all work including administration as necessary.

The trustees received no remuneration nor had any expenses reimbursed during the year.

6 Debtors

	2015 £	2014 £
Accrued income	30,888	24,512
	<u>30,888</u>	<u>24,512</u>

7 Creditors

	2015 £	2014 £
VAT payable	7,411	5,603
Accruals	26,677	25,278
	<u>34,088</u>	<u>30,881</u>

8 Funds

Unrestricted Funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds given that can only be spent on specific projects.

9 Company status

In the case of winding up each member has guaranteed to contribute an amount not exceeding £10. At 31 December 2015 the total of such guarantees was £30 (2014: £30).