

Registered number

07000071

123 Bike Parts Limited

Abbreviated Accounts

31 August 2013

123 Bike Parts Limited**Registered number:** 07000071**Abbreviated Balance Sheet
as at 31 August 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	2	810
Current assets			
Stocks		1,998	4,438
Debtors		-	673
Cash at bank and in hand		1,653	1,475
		<u>3,651</u>	<u>6,586</u>
Creditors: amounts falling due within one year		<u>(4,489)</u>	<u>(7,390)</u>
Net current liabilities		(838)	(804)
Net (liabilities)/assets		<u>(836)</u>	<u>6</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(936)	(94)
Shareholders' funds		<u>(836)</u>	<u>6</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N Wade

Director

Approved by the board on 12 January 2014

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Stock is valued at the lower of cost and net realisable value.

£

At 1 September 2012	1,314
At 31 August 2013	<u>1,314</u>

At 1 September 2012	504
Charge for the year	808
At 31 August 2013	1,312

At 31 August 2013	2
At 31 August 2012	<u>810</u>

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