Registered Number 07000071

123 BIKE PARTS LIMITED

Abbreviated Accounts

31 August 2012

123 BIKE PARTS LIMITED **Registered Number 07000071**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	*£*
Fixed assets			
Tangible assets	2	810	1,104
		810	1,104
Current assets			
Stocks		4,438	5,728
Debtors	3	673	-
Cash at bank and in hand		1,475	3,031
		6,586	8,759
Creditors: amounts falling due within one year		(7,390)	(12,375)
Net current assets (liabilities)		(804)	(3,616)
Total assets less current liabilities		6	(2,512)
Total net assets (liabilities)		6	(2,512)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(94)	(2,612)
Shareholders' funds		6	(2,512)

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 January 2013

And signed on their behalf by:
N Wade, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

2 **Tangible fixed assets**

	£
Cost	
At 1 September 2011	1,314
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	1,314
Depreciation	
At 1 September 2011	210
Charge for the year	294
On disposals	-
At 31 August 2012	504
Net book values	
At 31 August 2012	810
At 31 August 2011	1,104

Plant and machinery 20% straight line

3 **Debtors**

Trade Debtors all receivable within one year

4 **Called Up Share Capital**
Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

Name of director receiving advance or credit:	N Wade
Description of the transaction:	Director's Loan Account
Balance at 1 September 2011:	£ 10,511
Advances or credits made:	-
Advances or credits repaid:	£ 5,397
Balance at 31 August 2012:	£ 5,114

The loan is interest free and repayable on demand