

Registered Number 07000071

123 BIKE PARTS LIMITED

Abbreviated Accounts

31 August 2011

123 BIKE PARTS LIMITED

Registered Number 07000071

Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	1,104	422
Total fixed assets		1,104	422
Current assets			
Stocks		5,728	3,426
Debtors			56
Cash at bank and in hand		3,031	1,960
Total current assets		8,759	5,442
Creditors: amounts falling due within one year		(12,375)	(12,850)
Net current assets		(3,616)	(7,408)
Total assets less current liabilities		<u>(2,512)</u>	<u>(6,986)</u>
Total net Assets (liabilities)		(2,512)	(6,986)
Capital and reserves			
Called up share capital		100	1
Profit and loss account		<u>(2,612)</u>	<u>(6,987)</u>
Shareholders funds		<u>(2,512)</u>	<u>(6,986)</u>

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 May 2012

And signed on their behalf by:

N Wade, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 August 2010	527
additions	787
disposals	
revaluations	
transfers	
At 31 August 2011	<u>1,314</u>
Depreciation	
At 31 August 2010	105
Charge for year	105
on disposals	
At 31 August 2011	<u>210</u>
Net Book Value	
At 31 August 2010	422
At 31 August 2011	<u>1,104</u>

3 Transactions with directors

At the year end the company owed to the director GBP 10511 2010 GBP 11812