Abacus Advanced Automotive Services Limited

Abbreviated Accounts

31 August 2013

THURSDAY



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22/05/2014 COMPANIES HOUSE

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Abacus Advanced Automotive Services Limited Registered number: 06999253

Abbreviated Balance Sheet as at 31 August 2013

	Notes		2013 £		2012 £
Fixed assets			~		_
Tangible assets	2		4,486		3,224
Current assets					
Stocks		1,400		1,400	
Debtors		2,448		2,402	
Cash at bank and in hand		17,984		23,895	
		21,832		27,697	
Creditors, amounts falling d	lue				
within one year		(8,626)		(14,567)	
Net current assets			13,206		13,130
Net assets			17,692	_	16,354
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			17,592		16,254
Shareholder's funds			17,692		16,354

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Paul Phelps Director

Approved by the board on 22 May 2014

Abacus Advanced Automotive Services Limited > Notes to the Abbreviated Accounts for the year ended 31 August 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2	Tangible fixed assets			£	
	Cost At 1 September 2012 Additions Surplus on revaluation Disposals At 31 August 2013			5,150 3,400 - - - 8,550	
	Depreciation At 1 September 2012 Charge for the year Surplus on revaluation On disposals At 31 August 2013			1,926 2,138 - - 4,064	
	Net book value At 31 August 2013 At 31 August 2012			4,486	
3	Share capital Allotted, called up and fully paid	Nomınal value	2013 Number	2013 £	2012 £
	Ordinary shares	£1 each	100	100	100