

Registered number
06999253

Abacus Advanced Automotive Services Limited

Abbreviated Accounts

31 August 2012

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COMPANIES HOUSE

Abacus Advanced Automotive Services Limited
Registered number: 06999253
Abbreviated Balance Sheet
as at 31 August 2012

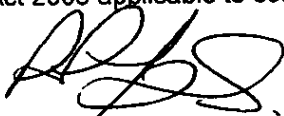
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	3,224	1,912
Current assets			
Stocks		1,400	1,400
Debtors		2,402	1,705
Cash at bank and in hand		23,895	22,253
		<u>27,697</u>	<u>25,358</u>
Creditors: amounts falling due within one year		(14,567)	(8,453)
Net current assets		13,130	16,905
Net assets		<u>16,354</u>	<u>18,817</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		16,254	18,717
Shareholder's funds		<u>16,354</u>	<u>18,817</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Paul Phelps
Director

Approved by the board on 28 May 2013

Abacus Advanced Automotive Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 September 2011	2,550
Additions	2,600
At 31 August 2012	<u>5,150</u>

Depreciation

At 1 September 2011	638
Charge for the year	1,288
At 31 August 2012	<u>1,926</u>

Net book value

At 31 August 2012	<u>3,224</u>
At 31 August 2011	<u>1,912</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>