

**Registered Number 06998896**

**GCH PROPERTIES LIMITED**

**Abbreviated Accounts**

**31 March 2012**

## Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2	1,547,748		1,553,435	
Investments	3		1		1
Total fixed assets		1,547,749		1,553,436	
<b>Current assets</b>					
Debtors		2,960		30,145	
Cash at bank and in hand		59,707			
Total current assets		62,667		30,145	
<b>Creditors: amounts falling due within one year</b>		(17,825)		(1,911)	
<b>Net current assets</b>		44,842		28,234	
<b>Total assets less current liabilities</b>		1,592,591		1,581,670	
<b>Total net Assets (liabilities)</b>		1,592,591		1,581,670	
<b>Capital and reserves</b>					
Called up share capital	4	100		100	
Profit and loss account		1,592,491		1,581,570	
<b>Shareholders funds</b>		1,592,591		1,581,670	

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 November 2012

And signed on their behalf by:

**Mrs Gillian Lacey, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March  
2012

1 **Accounting policies**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rental income from investment properties which is recognized over the rental period to which it relates.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	1,557,969
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>1,557,969</u>

Depreciation	
At 31 March 2011	4,534
Charge for year	5,687
on disposals	
At 31 March 2012	<u>10,221</u>

Net Book Value	
At 31 March 2011	1,553,435
At 31 March 2012	<u>1,547,748</u>

3 **Investments (fixed assets)**

Included in tangible fixed assets is £1,525,000 relating to investment properties. Integral features costing £302,300 is included within the investment property value.

Certain of the company's properties are held for long-term investment, as renting out the properties is the principal activity of the company. Investment properties are accounting for in accordance with the FRSE as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless the deficit is below the original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognized in the profit and loss for the year.

#### 4 **Share capital**

	2012 £	2011 £
Authorised share capital:		
40 A of £1.00 each	40	40
60 B of £1.00 each	60	60
Allotted, called up and fully paid:		
40 A of £1.00 each	40	40
60 B of £1.00 each	60	60

#### 5 **Transactions with directors**

Amount due by Mrs Gillian Lacey to GCH Properties Ltd £nil (2011 - £40) Amount due by Mrs Claire Heather Ashton to GCH Properties Ltd £45 (2011 - £30)  
Amount due by Mrs Holly Ann Jones to GCH Properties Ltd £30 (2011 - £30)

#### 5 **Debtors**

Debtors includes £nil (2011 - £nil) due after more than one year.