

SOUTH WALES RESTORATION SERVICES LTD.

**Company Registration Number:
06998537 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2010

End date: 31st August 2011

SUBMITTED

SOUTH WALES RESTORATION SERVICES LTD.

Company Information for the Period Ended 31st August 2011

Director:	Simon Thomas Richards Kerry Dean Bowden Daniel Christopher Bowden
Registered office:	Tyr Ddraig Goch Fairy Bank Clynderwen SA66 7HH
Company Registration Number:	06998537 (England and Wales)

SOUTH WALES RESTORATION SERVICES LTD.

Abbreviated Balance sheet As at 31st August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:	6	43,860	44,630
Tangible assets:	7	39,834	51,521
Total fixed assets:		<u>83,694</u>	<u>96,151</u>
Current assets			
Debtors:	8	60,207	19,080
Cash at bank and in hand:		2,127	38
Total current assets:		<u>62,334</u>	<u>19,118</u>
Creditors			
Creditors: amounts falling due within one year	9	42,477	27,266
Net current assets (liabilities):		<u>19,857</u>	<u>(8,148)</u>
Total assets less current liabilities:		103,551	88,003
Creditors: amounts falling due after more than one year:	10	97,424	72,741
Provision for liabilities:		5,365	9,872
Total net assets (liabilities):		<u><u>762</u></u>	<u><u>5,390</u></u>

The notes form part of these financial statements

SOUTH WALES RESTORATION SERVICES LTD.

Abbreviated Balance sheet As at 31st August 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	12	100	100
Profit and Loss account:		662	5,290
Total shareholders funds:		<u>762</u>	<u>5,390</u>

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 23 May 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Simon Thomas Richards
Status: Director

The notes form part of these financial statements

SOUTH WALES RESTORATION SERVICES LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and related regulation.

Turnover policy

Turnover represents the value of work done during the year, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is calculated in order to write off each asset on a reducing balance basis by reference to the estimated useful economic life of that asset. The principal rate used is 25%.

Intangible fixed assets amortisation policy

Amortisation is calculated in order to write off the cost of an asset on a straight line basis, less its estimated residual value, over the estimated useful economic life of that asset as follows: Goodwill - 20 years.

Other accounting policies

Franchise Licence; The Chem-Dry licence is not being depreciated

SOUTH WALES RESTORATION SERVICES LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

6. Intangible assets

	Total
Cost	£
At 01st September 2010:	45,400
	45,400
Amortisation	£
At 01st September 2010:	770
Provided during the period:	770
At 31st August 2011:	1,540
Net book value	£
At 31st August 2011:	43,860
At 31st August 2010:	44,630

SOUTH WALES RESTORATION SERVICES LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

7. Tangible assets

	Total
Cost	£
At 01st September 2010:	67,771
Additions:	6,084
At 31st August 2011:	73,855
Depreciation	
At 01st September 2010:	16,250
Charge for year:	17,771
At 31st August 2011:	34,021
Net book value	
At 31st August 2011:	39,834
At 31st August 2010:	51,521

SOUTH WALES RESTORATION SERVICES LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

8. Debtors

	2011	2010
	£	£
Trade debtors:	60,207	19,080
Total:	<u>60,207</u>	<u>19,080</u>

SOUTH WALES RESTORATION SERVICES LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

9. Creditors: amounts falling due within one year

	2011	2010
	£	£
Bank loans and overdrafts:	6,222	9,274
Trade creditors:	3,927	7,237
Taxation and social security:	28,889	8,362
Accruals and deferred income:	3,439	2,393
Total:	<u>42,477</u>	<u>27,266</u>

SOUTH WALES RESTORATION SERVICES LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

10. Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Bank loans and overdrafts:	8,048	5,290
Other creditors:	89,376	67,451
Total:	<u>97,424</u>	<u>72,741</u>

SOUTH WALES RESTORATION SERVICES LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

12. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

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