

Company Registration No. 06998381 (England and Wales)

THE ABSTRACT UNION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

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COMPANIES HOUSE

THE ABSTRACT UNION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		17,838		15,794
Current assets					
Debtors		10,656		7,740	
Cash at bank and in hand		39,935		95,158	
		<u>50,591</u>		<u>102,898</u>	
Creditors: amounts falling due within one year		<u>(32,895)</u>		<u>(45,600)</u>	
Net current assets			17,696		57,298
Total assets less current liabilities			<u>35,534</u>		<u>73,092</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			35,434		72,992
Shareholders' funds			<u>35,534</u>		<u>73,092</u>

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 May 2015


Luke Halls
Director

Company Registration No. 06998381

THE ABSTRACT UNION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% per annum, reducing balance
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2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2013	33,186
Additions	7,990
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At 31 August 2014	41,176
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Depreciation	
At 1 September 2013	17,392
Charge for the year	5,946
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At 31 August 2014	23,338
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Net book value	
At 31 August 2014	17,838
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At 31 August 2013	15,794
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3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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