

Company Registration No. 06998381 (England and Wales)

**THE ABSTRACT UNION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2013**

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# THE ABSTRACT UNION LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		15,794		12,783
<b>Current assets</b>					
Debtors		7,740		-	
Cash at bank and in hand		95,158		81,747	
		<u>102,898</u>		<u>81,747</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(45,600)</u>		<u>(30,853)</u>	
<b>Net current assets</b>			57,298		50,894
<b>Total assets less current liabilities</b>			<u>73,092</u>		<u>63,677</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			72,992		63,577
<b>Shareholders' funds</b>			<u>73,092</u>		<u>63,677</u>

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 March 2014

  
Luke Halls  
Director

Company Registration No. 06998381

# THE ABSTRACT UNION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 AUGUST 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% per annum, reducing balance
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### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 September 2012	24,909
Additions	8,277
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At 31 August 2013	33,186
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<b>Depreciation</b>	
At 1 September 2012	12,127
Charge for the year	5,265
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At 31 August 2013	17,392
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<b>Net book value</b>	
At 31 August 2013	15,794
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At 31 August 2012	12,783
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### **3 Share capital**

	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
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