Company Registration No. 06998381 (England and Wales)

THE ABSTRACT UNION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

THE ABSTRACT UNION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		12,783		14,251
Current assets					
Debtors		-		42,636	
Cash at bank and in hand		81,747		31,935	
		81,747		74,571	
Creditors: amounts falling due within one year		(30,853)		(36,105)	
Net current assets			50,894		38,466
Total assets less current liabilities			63,677		52,717
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			63,577		52,617
Shareholders' funds			63,677		52,717

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities
- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 10 April 2013

Luke Halls
Director

Company Registration No. 06998381

THE ABSTRACT UNION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% per annum, reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 2011	22,117
Additions	2,793
At 31 August 2012	24,910
Depreciation	
At 1 September 2011	7,866
Charge for the year	4,261
At 31 August 2012	12,127
Net book value	
At 31 August 2012	12,783
At 31 August 2011	14,251

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100