

Registered number  
06998166

AAA Wholesale & Importers Limited

Report and Accounts

31 August 2010



**AAA Wholesale & Importers Limited**  
**Report and accounts**  
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**AAA Wholesale & Importers Limited**  
**Company Information**

**Directors**  
Mr Qamir Zaman

**Accountants**  
Kerry Osborne Accountancy Services  
Wesley House  
19 Chapel Street  
Luton  
LU1 2SE

**Bankers**  
Barclays  
28 George Street  
Luton  
LU1 2AE

**Registered office**  
Wentworth House  
81-83 High Street North  
Dunstable  
Bedfordshire  
LU6 1JJ

**Registered number**  
06998166

**AAA Wholesale & Importers Limited**  
**Registered number**                **06998166**  
**Directors' Report**

The directors present their report and accounts for the period ended 31 August 2010

**Principal activities**

The company's principal activity during the year continued to be Produce Mineral Water, Soft Drinks and other business activities

**Directors**

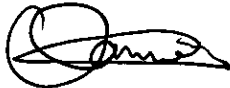
The following persons served as directors during the period

Mr Qamir Zaman

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 9 October 2010 and signed on its behalf

A handwritten signature in black ink, appearing to read 'Qamir Zaman', written over a circular stamp or seal.

Mr Qamir Zaman  
Director

**AAA Wholesale & Importers Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**AAA Wholesale & Importers Limited**

You consider that the company is exempt from an audit for the period ended 31 August 2010. You have acknowledged on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review and consequently we do not express any opinion on these accounts.

Kerry Osborne Accountancy Services  
Accountants

Wesley House  
19 Chapel Street  
Luton  
LU1 2SE

9 October 2010

**AAA Wholesale & Importers Limited**  
**Profit and Loss Account**  
**for the period from 24 August 2009 to 31 August 2010**

	<b>Notes</b>	<b>2010 £</b>
<b>Turnover</b>		2 644,943
<b>Cost of sales</b>		(1,851,460)
<b>Gross profit</b>		793,483
<b>Administrative expenses</b>		(557 848)
<b>Operating profit</b>	2	235 635
<b>Profit on ordinary activities before taxation</b>		235,635
<b>Tax on profit on ordinary activities</b>	3	(58,046)
<b>Profit for the period</b>		<u>177 589</u>

**AAA Wholesale & Importers Limited**  
**Balance Sheet**  
**as at 31 August 2010**

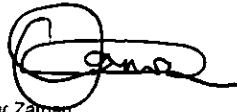
	Notes	2010 £
<b>Fixed assets</b>		
Tangible assets	4	40 500
<b>Current assets</b>		
Stocks		349 872
Debtors	5	211 812
Cash at bank and in hand		187,908
		749 592
<b>Creditors amounts falling due within one year</b>	6	(217 503)
<b>Net current assets</b>		532 089
<b>Net assets</b>		<u>572 589</u>
<b>Capital and reserves</b>		
Called up share capital	7	395,000
Profit and loss account	8	177,589
<b>Shareholders' funds</b>		<u>572 589</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Qamir Zaman  
Director

Approved by the board on 9 October 2010

**AAA Wholesale & Importers Limited**  
**Notes to the Accounts**  
**for the period from 24 August 2009 to 31 August 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	10% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts which are those where substantially all the risks and rewards of ownership of the asset have passed to the company are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme



**AAA Wholesale & Importers Limited**  
**Notes to the Accounts**  
**for the period from 24 August 2009 to 31 August 2010**

<b>2 Operating profit</b>	<b>2010</b>	
	<b>£</b>	
This is stated after charging		
Depreciation of owned fixed assets	<u>4 500</u>	
<b>3 Taxation</b>	<b>2010</b>	
	<b>£</b>	
UK corporation tax	<u>58 046</u>	
<b>4 Tangible fixed assets</b>		
		<b>Motor vehicles</b>
		<b>£</b>
<b>Cost</b>		
Additions		45 000
At 31 August 2010		<u>45 000</u>
<b>Depreciation</b>		
Charge for the period		4 500
At 31 August 2010		<u>4 500</u>
<b>Net book value</b>		
At 31 August 2010		<u>40 500</u>
<b>5 Debtors</b>	<b>2010</b>	
	<b>£</b>	
Trade debtors	<u>211 812</u>	
<b>6 Creditors amounts falling due within one year</b>	<b>2010</b>	
	<b>£</b>	
Trade creditors	88 923	
Corporation tax	58 046	
Other creditors	70 534	
	<u>217,503</u>	

**AAA Wholesale & Importers Limited**  
**Notes to the Accounts**  
**for the period from 24 August 2009 to 31 August 2010**

<b>7 Share capital</b>	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>
Allotted called up and fully paid Ordinary shares	£1 each	-	395 000
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>
Shares issued during the period Ordinary shares	£1 each	-	395 000
<b>8 Profit and loss account</b>			<b>2010 £</b>
Profit for the period			177 589
At 31 August 2010			177,589

**9 Ultimate controlling party**

Mr Qamir Zaman has a controlling interest in the company by the virtue of his 100% holding of the ordinary shares of the company

**AAA Wholesale & Importers Limited**  
**Detailed profit and loss account**  
**for the period from 24 August 2009 to 31 August 2010**

	<b>2010</b>
	<b>£</b>
<b>Sales</b>	2,644,943
<b>Cost of sales</b>	(1,851 460)
<b>Gross profit</b>	793 483
<b>Administrative expenses</b>	(557 848)
<b>Operating profit</b>	235 635
<b>Profit before tax</b>	<div style="display: flex; justify-content: flex-end; align-items: center;"> <div style="margin-right: 10px;">/</div> <div style="border-top: 1px solid black; text-align: right;">235 635</div> </div>

**AAA Wholesale & Importers Limited**  
**Detailed profit and loss account**  
**for the period from 24 August 2009 to 31 August 2010**

	2010 £
<b>Sales</b>	
Sales	<u>2 644 943</u>
<b>Cost of sales</b>	
Purchases	2 201 332
Increase in stocks	(349 872)
	<u>1 851 460</u>
<b>Administrative expenses</b>	
Employee costs	
Wages and salaries	475 110
Motor expenses	7 891
	483 001
Premises costs	
Rent	28 600
Rates	4 561
Light and heat	1 843
Cleaning	2,387
	<u>37 391</u>
General administrative expenses	
Telephone and fax	5,867
Postage	879
Stationery and printing	2,311
Courier services	4 735
Bank charges	3 345
Insurance	2,954
Repairs and maintenance	1,523
Depreciation	4 500
Sundry expenses	478
	26 592
Legal and professional costs	
Accountancy fees	4,000
Advertising and PR	5 101
Other legal and professional	1 763
	10 864
	<u>557,848</u>