

69980-11

7 CHERRY LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

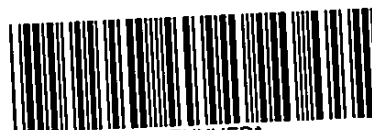
FOR THE YEAR ENDED 31 MARCH 2011

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COMPANIES HOUSE

7 CHERRY LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2011

Company number 06998071

	Notes	2011 £	£	2010 £
FIXED ASSETS				
Tangible Assets	2		87	116
CURRENT ASSETS				
Debtors falling due within one year		2,251		-
Cash at bank and in hand		410		222
		2,661		222
CREDITORS: Amounts falling due within one year		1,540		5,115
NET CURRENT ASSETS/(LIABILITIES)			1,121	(4,893)
NET ASSETS/(LIABILITIES)		£ 1,208	£ (4,777)	
CAPITAL AND RESERVES				
Called up share capital	3	100		100
Profit and loss account		1,108		(4,877)
SHAREHOLDERS' FUNDS		£ 1,208	£ (4,777)	

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 16 May 2011

T H Wilson, Director



7 CHERRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2011	2010
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	25	25
Equipment	25	25

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

2. TANGIBLE FIXED ASSETS

	2011	2010
	£	£
Cost		
At 1 April 2010	155	-
Additions	-	155
At 31 March 2011	<u>155</u>	<u>155</u>
Depreciation		
At 1 April 2010	39	-
For the year	29	39
At 31 March 2011	<u>68</u>	<u>39</u>
Net Book Amounts		
At 31 March 2011	<u>£ 87</u>	<u>£ 116</u>

7 CHERRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

3. SHARE CAPITAL	2011	2010
	£	£
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100