

Eddolls Carpets Ltd

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2013

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for the Year Ended 31 March 2013

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Eddolls Carpets Ltd

Company Information
for the Year Ended 31 March 2013

DIRECTOR: D Griffin

SECRETARY: Mrs J McVeigh

REGISTERED OFFICE: 30 Broad Street
Alresford
Hampshire
SO24 9AQ

REGISTERED NUMBER: 06997606 (England and Wales)

ACCOUNTANTS: David Tilsley Limited
91 Lakewood Road
Chandlers Ford
Eastleigh
Hampshire
SO53 5AD

Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		168,822		181,808
Tangible assets	3		6,822		8,547
Investments	4		-		-
			<u>175,644</u>		<u>190,355</u>
CURRENT ASSETS					
Stocks		18,598		15,999	
Debtors		65,540		59,028	
Cash in hand		90		144	
		<u>84,228</u>		<u>75,171</u>	
CREDITORS					
Amounts falling due within one year		<u>178,512</u>		<u>156,207</u>	
NET CURRENT LIABILITIES			<u>(94,284)</u>		<u>(81,036)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,360		109,319
CREDITORS					
Amounts falling due after more than one year	5		(93,493)		(116,989)
PROVISIONS FOR LIABILITIES			<u>(11)</u>		<u>(11)</u>
NET LIABILITIES			<u>(12,144)</u>		<u>(7,681)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>(12,244)</u>		<u>(7,781)</u>
SHAREHOLDERS' FUNDS			<u>(12,144)</u>		<u>(7,681)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Eddolls Carpets Ltd (Registered number: 06997606)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 May 2013 and were signed by:

D Griffin - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business on 1 October 2009, is being amortised evenly over its estimated useful life of sixteen and a half years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	
and 31 March 2013	214,274
AMORTISATION	
At 1 April 2012	32,466
Amortisation for year	12,986
At 31 March 2013	45,452
NET BOOK VALUE	
At 31 March 2013	168,822
At 31 March 2012	181,808

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	15,872
Additions	549
At 31 March 2013	<u>16,421</u>
DEPRECIATION	
At 1 April 2012	7,325
Charge for year	2,274
At 31 March 2013	<u>9,599</u>
NET BOOK VALUE	
At 31 March 2013	<u>6,822</u>
At 31 March 2012	<u>8,547</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2012 and 31 March 2013	<u>100</u>
PROVISIONS	
At 1 April 2012 and 31 March 2013	<u>100</u>
NET BOOK VALUE	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u>-</u>

5. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.13 £	31.3.12 £
Repayable by instalments	<u>23,273</u>	<u>33,270</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

7. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	31.3.13	31.3.12
	£	£
D Griffin		
Balance outstanding at start of year	24,708	11,513
Amounts advanced	27,972	25,635
Amounts repaid	(10,000)	(12,440)
Balance outstanding at end of year	<u>42,680</u>	<u>24,708</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.