

Registered Number 06997565

AAREKOL IT LTD

Abbreviated Accounts

31 December 2010

AAREKOL IT LTD

Registered Number 06997565

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	1,308	0
		<u>1,308</u>	<u>0</u>
Current assets			
Stocks		3,220	0
Cash at bank and in hand		5,315	0
Total current assets		<u>8,535</u>	<u>0</u>
Creditors: amounts falling due within one year		(2,104)	0
Net current assets (liabilities)		6,431	0
Total assets less current liabilities		<u>7,739</u>	<u>0</u>
Creditors: amounts falling due after more than one year 3		(10,194)	0
Total net assets (liabilities)		<u>(2,455)</u>	<u>0</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(2,555)	(100)
Shareholders funds		<u>(2,455)</u>	<u>0</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 July 2011

And signed on their behalf by:

OERJAN AAREKOL, Director

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Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	10% straight line
Furniture	20% straight line
Computer Equipment	20% straight line
Other	10% straight line

2 **Tangible fixed assets**

	Fixtures & Fittings	Total
Cost	£	£
At 01 January 2010	0	0
Additions	1,308	1,308
Disposals	0	0
At 31 December 2010	- <u>1,308</u>	- <u>1,308</u>
Depreciation		
At 01 January 2010	0	0
Charge for year	0	0
On disposals	- <u>0</u>	- <u>0</u>
At 31 December 2010	- <u>0</u>	- <u>0</u>
Net Book Value		
At 31 December 2010	1,308	1,308
At 31 December 2009	- <u>0</u>	- <u>0</u>

3 **Creditors: amounts falling due after more than one year**

	£	£
Bank loans and overdrafts	10,194	0
	10,194	0

4 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100