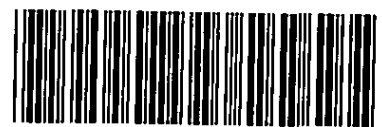


COMPANY REGISTRATION NUMBER 06997536

JMD DECORATING SERVICES LIMITED
ABBREVIATED ACCOUNTS
31st AUGUST 2012

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JMD DECORATING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2012

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JMD DECORATING SERVICES LIMITED**ABBREVIATED BALANCE SHEET****31st AUGUST 2012**

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		5,333	9,504
CURRENT ASSETS			
Stocks		70,069	26,718
Debtors		82,596	40,544
Cash at bank and in hand		11,420	29,635
		<u>164,085</u>	<u>96,897</u>
CREDITORS: Amounts falling due within one year		<u>221,601</u>	<u>148,959</u>
NET CURRENT LIABILITIES		<u>(57,516)</u>	<u>(52,062)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(52,183)</u>	<u>(42,558)</u>
CREDITORS: Amounts falling due after more than one year		<u>-</u>	<u>961</u>
		<u>(52,183)</u>	<u>(43,519)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		(52,283)	(43,619)
DEFICIT		<u>(52,183)</u>	<u>(43,519)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

JMD DECORATING SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st AUGUST 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14th March 2013, and are signed on their behalf by

K.J WIGHAM
Director



Company Registration Number 06997536

The notes on pages 3 to 5 form part of these abbreviated accounts.

JMD DECORATING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on the going concern basis. The directors consider that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's directors and bankers during this time. The company is technically insolvent and is reliant upon the continued support of the company directors.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-
Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 25% straight line
Equipment	- 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

JMD DECORATING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2012

1 ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st September 2011	17,448
Additions	300
At 31st August 2012	<u>17,748</u>
DEPRECIATION	
At 1st September 2011	7,944
Charge for year	4,471
At 31st August 2012	<u>12,415</u>
NET BOOK VALUE	
At 31st August 2012	<u>5,333</u>
At 31st August 2011	<u>9,504</u>

3. RELATED PARTY TRANSACTIONS

Mr Wigham and Mr Cowling are also directors of STP Construction Limited. Included in sales is £172,284 (2011 - £137,904) for work undertaken on behalf of this company and at the year end there was £10,384 (2011 - £2,622) outstanding which is included in trade debtors.

STP Construction Limited supplied goods and services to the company during the year amounting to £9,473 (2011- £29,918) of which £140 (2011-£3,562) was outstanding at the year end which is included in trade creditors.

STP Construction Limited made further loans to the company during the year of £33,888. A total of £123,888 was outstanding at the year end and is included in other creditors.

No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008).

JMD DECORATING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st AUGUST 2012

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The directors consider that there is no ultimate controlling party of the company