

REGISTERED NUMBER: 06997205 (England and Wales)

Global Certification (UK) Limited

Abridged Unaudited Financial Statements for the Year Ended 31 December 2018

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 31 December 2018

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DIRECTORS:

D J Page-Symonds
M Sogukpinar

REGISTERED OFFICE:

105 Durleigh Road
BRIDGWATER
Somerset
TA6 7JE

REGISTERED NUMBER:

06997205 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

Lloyds Bank plc
25 Cornhill
Bridgwater
Somerset
TA6 3AY

Abridged Statement of Financial Position
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>558</u>		<u>102</u>
			558		102
CURRENT ASSETS					
Debtors		42,949		44,110	
Cash at bank		<u>48,384</u>		<u>36,251</u>	
		91,333		80,361	
CREDITORS					
Amounts falling due within one year		<u>90,753</u>		<u>79,236</u>	
NET CURRENT ASSETS			<u>580</u>		<u>1,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,138		1,227
PROVISIONS FOR LIABILITIES	6		<u>106</u>		<u>19</u>
NET ASSETS			<u>1,032</u>		<u>1,208</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>932</u>		<u>1,108</u>
SHAREHOLDERS' FUNDS			<u>1,032</u>		<u>1,208</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2019 and were signed on its behalf by:

D J Page-Symonds - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

Global Certification (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable.

Prior to 1 April 2017, turnover was presented gross of value added tax with a deduction for the appropriate flat rate scheme value added tax under the flat rate scheme. All costs are stated gross of value added tax.

From 1 April 2017 the turnover is presented exclusive of VAT and all costs are presented exclusive of reclaimable value added taxation.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a customer database in January 2010, has been fully amortised over its estimated useful life of 5 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **INTANGIBLE FIXED ASSETS**

Totals
£

COST

At 1 January 2018
and 31 December 2018

72,500

AMORTISATION

At 1 January 2018
and 31 December 2018

72,500

NET BOOK VALUE

At 31 December 2018

-

At 31 December 2017

-

5. **TANGIBLE FIXED ASSETS**

Totals
£

COST

At 1 January 2018

3,856

Additions

731

At 31 December 2018

4,587

DEPRECIATION

At 1 January 2018

3,754

Charge for year

275

At 31 December 2018

4,029

NET BOOK VALUE

At 31 December 2018

558

At 31 December 2017

102

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. PROVISIONS FOR LIABILITIES

	31.12.18	31.12.17
	£	£
Deferred tax	<u>106</u>	<u>19</u>
		Deferred tax
		£
Balance at 1 January 2018		19
Charge to Statement of Comprehensive Income during year		<u>87</u>
Balance at 31 December 2018		<u>106</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.18	31.12.17
Number:	Class:	Nominal value:	£	£
50	'A' Ordinary	£1	50	50
50	'B' Ordinary	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18	31.12.17
	£	£
D J Page-Symonds		
Balance outstanding at start of year	16,500	275
Amounts repaid	(16,500)	(275)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(10,500)</u>	<u>16,500</u>

9. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the period by directors D J Page-Symonds and M Sogukpinar by virtue of the fact that they owned all of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.