

**Abbreviated Unaudited Accounts for the Year Ended 31st August 2016**

**for**

**Acres Properties Limited**

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COMPANIES HOUSE

**HEWSON &  
HOWSON**  
CHARTERED ACCOUNTANTS

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**for the Year Ended 31st August 2016**

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**Acres Properties Limited**

**Company Information**  
**for the Year Ended 31st August 2016**

**DIRECTORS:**

S Holmes  
G Richardson

**REGISTERED OFFICE:**

3 Acres Hill Business Park  
Acres Hill Lane  
Sheffield  
South Yorkshire  
S9 4LR

**REGISTERED NUMBER:**

06996963 (England and Wales)

**ACCOUNTANTS:**

Hewson & Howson  
8 Shepcote Office Village  
Shepcote Lane  
Sheffield  
South Yorkshire  
S9 1TG

**Abbreviated Balance Sheet**  
**31st August 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Investment property	2	400,000	400,000
<b>CURRENT ASSETS</b>			
Debtors		-	6,653
Cash at bank		17,475	5,255
		17,475	11,908
<b>CREDITORS</b>			
Amounts falling due within one year	3	186,044	179,407
<b>NET CURRENT LIABILITIES</b>		(168,569)	(167,499)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		231,431	232,501
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	120,087	149,773
<b>NET ASSETS</b>		111,344	82,728
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		111,342	82,726
<b>SHAREHOLDERS' FUNDS</b>		111,344	82,728

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

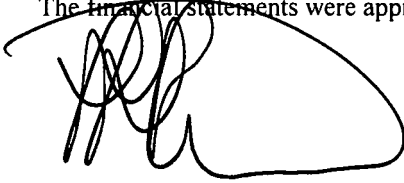
**Acres Properties Limited (Registered number: 06996963)**

**Abbreviated Balance Sheet - continued**

**31st August 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3rd May 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S Holmes', enclosed within a large, loopy oval shape.

S Holmes - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st August 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Investment property**

The Investment Property is shown at its most recent valuation. Any aggregate surplus is taken to a revaluation reserve, and any aggregate deficit is taken to the Profit and Loss account.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1st September 2015 and 31st August 2016	<b>400,000</b>
<b>NET BOOK VALUE</b>	
At 31st August 2016	<b>400,000</b>
At 31st August 2015	<b>400,000</b>

**3. CREDITORS**

Creditors include an amount of £290,360 (2015 - £318,584) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016 £</b>	<b>2015 £</b>
2	Ordinary	1	<b>2</b>	<b>2</b>

**Acres Properties Limited**

**Report of the Accountants to the Directors of**  
**Acres Properties Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Hewson & Howson  
8 Shepcote Office Village  
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South Yorkshire  
S9 1TG

3rd May 2017