

Abbreviated Unaudited Accounts for the Year Ended 31st August 2012

for

Acres Properties Limited

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COMPANIES HOUSE

**HEWSON &
HOWSON**
CHARTERED ACCOUNTANTS

Acres Properties Limited (Registered number 06996963)

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for the Year Ended 31st August 2012

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Acres Properties Limited
Company Information
for the Year Ended 31st August 2012

DIRECTORS:

S Holmes
G Richardson

REGISTERED OFFICE.

3 Acres Hill Business Park
Acres Hill Lane
Sheffield
South Yorkshire
S9 4LR

REGISTERED NUMBER:

06996963 (England and Wales)

ACCOUNTANTS

Hewson & Howson
8 Shepcote Office Village
Shepcote Lane
Sheffield
South Yorkshire
S9 1TG

Acres Properties Limited (Registered number: 06996963)

Abbreviated Balance Sheet
31st August 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Investment property	2	450,000	456,427
CURRENT ASSETS			
Debtors		803	772
Cash at bank		1,321	25,261
		<u>2,124</u>	<u>26,033</u>
CREDITORS			
Amounts falling due within one year	3	168,883	166,120
NET CURRENT LIABILITIES		<u>(166,759)</u>	<u>(140,087)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>283,241</u>	<u>316,340</u>
CREDITORS			
Amounts falling due after more than one year	3	234,828	293,453
NET ASSETS		<u><u>48,413</u></u>	<u><u>22,887</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		48,411	22,885
SHAREHOLDERS' FUNDS		<u><u>48,413</u></u>	<u><u>22,887</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

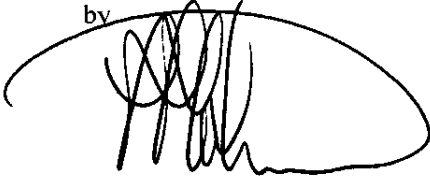
The notes form part of these abbreviated accounts

Acres Properties Limited (Registered number: 06996963)

Abbreviated Balance Sheet - continued
31st August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6th November 2012 and were signed on its behalf by

A handwritten signature in black ink, consisting of a large, sweeping loop at the top and several vertical, slightly wavy strokes below it, ending in a horizontal line.

S Holmes - Director

The notes form part of these abbreviated accounts

Acres Properties Limited (Registered number: 06996963)

Notes to the Abbreviated Accounts
for the Year Ended 31st August 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Investment property

The Investment Property is shown at its most recent valuation. Any aggregate surplus is taken to a revaluation reserve, and any aggregate deficit is taken to the Profit and Loss account

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st September 2011	456,427
Impairments	(6,427)
	<hr/>
At 31st August 2012	450,000
	<hr/>
NET BOOK VALUE	
At 31st August 2012	450,000
	<hr/>
At 31st August 2011	456,427
	<hr/>

3 CREDITORS

Creditors include an amount of £400,011 (2011 - £455,873) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012 £	2011 £
Number	Class			
2	Ordinary	1	2	2
			<hr/>	<hr/>

Acres Properties Limited

Report of the Accountants to the Directors of
Acres Properties Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2012 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Hewson & Howson
8 Shepcote Office Village
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6th November 2012