

ABBEY STREET GARAGE LIMITED

**Company Registration Number:
06996815 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

ABBEY STREET GARAGE LIMITED

Company Information for the Period Ended 31st March 2012

Director:	Makhan Singh Lall Narinder Lall
Company secretary:	Makhan Singh Lall
Registered office:	344 Abbey Street Derby Derbyshire DE22 3SZ
Company Registration Number:	06996815 (England and Wales)

ABBEY STREET GARAGE LIMITED

Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	6	1,310	1,747
Total fixed assets:		<u>1,310</u>	<u>1,747</u>
Current assets			
Stocks:		500	500
Cash at bank and in hand:		23,450	18,568
Total current assets:		<u>23,950</u>	<u>19,068</u>
Creditors			
Creditors: amounts falling due within one year	8	18,283	14,597
Net current assets (liabilities):		<u>5,667</u>	<u>4,471</u>
Total assets less current liabilities:		<u>6,977</u>	<u>6,218</u>
Total net assets (liabilities):		<u><u>6,977</u></u>	<u><u>6,218</u></u>

The notes form part of these financial statements

ABBEY STREET GARAGE LIMITED

Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	9	1,000	1,000
Profit and Loss account:		5,977	5,218
Total shareholders funds:		<u>6,977</u>	<u>6,218</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Makhan Singh Lall
Status: Director

The notes form part of these financial statements

ABBEY STREET GARAGE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Motor vehicles - 25% on reducing balance basis. Plant and Machinery - 25% on a reducing balance basis.

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

ABBEY STREET GARAGE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

6. Tangible assets

	Total
Cost	£
At 01st April 2011:	2,330
At 31st March 2012:	2,330
Depreciation	
At 01st April 2011:	583
Charge for year:	437
At 31st March 2012:	1,020
Net book value	
At 31st March 2012:	1,310
At 31st March 2011:	1,747

ABBEY STREET GARAGE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

8. Creditors: amounts falling due within one year

	2012 £	2011 £
Taxation and social security:	234	1,486
Other creditors:	18,049	13,111
Total:	<u>18,283</u>	<u>14,597</u>

ABBEY STREET GARAGE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

9. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

