

**A&O Ventures Limited FILLETED  
ACCOUNTS COVER**

**A&O Ventures Limited**

**Company No. 06996798**

**Information for Filing with The Registrar**

**31 March 2019**

**A&O Ventures Limited BALANCE  
SHEET REGISTRAR  
at 31 March 2019**

<b>Company No. 06996798</b>	<b>Notes</b>	<b>2019 £</b>	<b>2018 £</b>
<b>Current assets</b>			
Debtors	3	34,658	33,966
Cash at bank and in hand		10,629	49,021
		<u>45,287</u>	<u>82,987</u>
<b>Creditors: Amount falling due within one year</b>	4	(1,416)	(1,488)
<b>Net current assets</b>		<u>43,871</u>	<u>81,499</u>
<b>Total assets less current liabilities</b>		<u>43,871</u>	<u>81,499</u>
<b>Net assets</b>		<u>43,871</u>	<u>81,499</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account	5	43,771	81,399
<b>Total equity</b>		<u>43,871</u>	<u>81,499</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 08 July 2019

And signed on its behalf by:

O.C. Bloomfield

Director

**A&O Ventures Limited NOTES TO  
THE ACCOUNTS REGISTRAR  
for the year ended 31 March 2019**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

The accounts are presented in Sterling, which is the functional currency of the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2 Employees**

	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
The average number of persons employed during the year :	1	1

**3 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Loans to directors	11,535	843
Other debtors	23,123	33,123
	<u>34,658</u>	<u>33,966</u>

#### 4 Creditors:

amounts falling due within one year

	2019	2018
	£	£
Accruals and deferred income	1,416	1,488
	<u>1,416</u>	<u>1,488</u>

#### 5 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

#### 6 Dividends

	2019	2018
	£	£
Dividends for the period:		
Dividends paid in the period	25,000	-
	<u>25,000</u>	<u>-</u>
Dividends by type:		
Equity dividends	25,000	-
	<u>25,000</u>	<u>-</u>

#### 7 Advances and credits to directors

Included within Other debtors are the following loans to directors:

Director	Description	At 1 April 2018	Advanced	Repaid	At 31 March 2019
		£	£	£	£
A.K. Bloomfield	Loan fully paid off on the	843	10,692	-	11,535
	2nd July 2019 . Interest is	<u>843</u>	<u>10,692</u>	<u>-</u>	<u>11,535</u>
	paid at 2.5% on the				
	average balance				

#### 8 Additional information

Its registered number is:

06996798

Preston Court

Preston-on-Wye

Hereford

HR2 9JU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.