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**AGRICULTURE AND CONSTRUCTION TECHNOLOGY LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

WEDNESDAY



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18/05/2011

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COMPANIES HOUSE

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**AGRICULTURE AND CONSTRUCTION TECHNOLOGY LIMITED**  
**REGISTERED NUMBER: 06996358**

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**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2010**

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	Note	£	2010 £
<b>CURRENT ASSETS</b>			
Debtors		7,928	
<b>CREDITORS: amounts falling due within one year</b>		<u>(8,705)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(777)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>(777)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2		600
Profit and loss account			<u>(1,377)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u><u>(777)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13 May 2011.



**Chris Trent**  
Director

The notes on page 2 form part of these financial statements

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## AGRICULTURE AND CONSTRUCTION TECHNOLOGY LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

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#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

#### 2 SHARE CAPITAL

	2010 £
<b>Allotted, called up and fully paid</b>	
600 Ordinary shares of £1 each	<b>600</b>

During the year 600 Ordinary shares with a nominal value of £1 were allotted and fully paid

## **PAYROLL NEWS FROM APRIL 2011**

- The Basic Tax Code from 6 April 2011 is now 747L
- From 6 April 2011 National Insurance is payable weekly on rates above £139 for Employees and £136 for Employers
- The rate of National Insurance is increased to 12% for employees and 13.8% for employers
- The Statutory Sick pay rate per week from 6 April 2011 is £81.60
- The Statutory Maternity pay rate per week from 6 April 2011 is £128.73
- Child Care Vouchers taken from 6 April 2011, (new joiners to a scheme only) will be restricted to the 20% tax savings, no higher rate tax saving
- Statutory Maternity Leave and Pay can now be split between the parents meaning the father of the child can claim part of the maternity Leave and Pay if not claimed/taken by the mother (Please contact us if you want further details on this)

## **REMINDER – NATIONAL MINIMUM WAGE RATES**

- **From 1 October 2010**

£5.93 21 years and over

£4.92 18-20 years

£3.64 under 18 years

## **PAYE PENALTIES FOR LATE PAYMENTS**

**For all pay periods starting on or after 6 April 2011, late payment penalties will apply if payments are made later than the 19th of the month or 22nd of the month if paying on-line**

If your PAYE liability for month/quarter end is nil, we will advise HMRC by filing a nil return online on your behalf

HMRC recommend that all employers make their payments electronically, either by BACS, Chaps or direct telephone banking

Please contact us if you would like details of how to make payments this way.