

REGISTERED NUMBER: 06996241 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2017

for

ABAL SECURITY SERVICES LIMITED

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for the year ended 31st March 2017

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ABAL SECURITY SERVICES LIMITED

Company Information
for the year ended 31st March 2017

DIRECTOR: Miss S Richardson

SECRETARY: T M Richardson

REGISTERED OFFICE: 2 Burton House
Repton Place
White Lion Road
Amersham
Buckinghamshire
HP7 9LP

REGISTERED NUMBER: 06996241 (England and Wales)

ACCOUNTANTS: Jacquards
2 Burton House
Repton Place
White Lion Road
Amersham
Buckinghamshire
HP7 9LP

ABAL SECURITY SERVICES LIMITED (REGISTERED NUMBER: 06996241)

Balance Sheet
31st March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>17,128</u>		<u>16,558</u>
			17,128		16,558
CURRENT ASSETS					
Debtors	6	318,388		273,101	
Cash at bank and in hand		<u>233,960</u>		<u>293,655</u>	
		552,348		566,756	
CREDITORS					
Amounts falling due within one year	7	<u>77,320</u>		<u>175,019</u>	
NET CURRENT ASSETS			<u>475,028</u>		<u>391,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			492,156		408,295
PROVISIONS FOR LIABILITIES			<u>1,732</u>		<u>1,186</u>
NET ASSETS			<u>490,424</u>		<u>407,109</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>490,324</u>		<u>407,009</u>
SHAREHOLDERS' FUNDS			<u>490,424</u>		<u>407,109</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ABAL SECURITY SERVICES LIMITED (REGISTERED NUMBER: 06996241)

Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26th January 2018 and were signed by:

Miss S Richardson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31st March 2017

1. STATUTORY INFORMATION

Abal Security Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services and equipment, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 20% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 31st March 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2016	60,000
Disposals	(60,000)
At 31st March 2017	-
AMORTISATION	
At 1st April 2016	60,000
Eliminated on disposal	(60,000)
At 31st March 2017	-
NET BOOK VALUE	
At 31st March 2017	-
At 31st March 2016	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2016	51,878
Additions	8,050
Disposals	(12,200)
At 31st March 2017	47,728
DEPRECIATION	
At 1st April 2016	35,320
Charge for year	4,921
Eliminated on disposal	(9,641)
At 31st March 2017	30,600
NET BOOK VALUE	
At 31st March 2017	17,128
At 31st March 2016	16,558

Notes to the Financial Statements - continued
for the year ended 31st March 2017**6. DEBTORS**

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	21,044	209,789
Amounts owed by associates	70,000	-
Other debtors	<u>215,344</u>	<u>51,312</u>
	<u>306,388</u>	<u>261,101</u>
Amounts falling due after more than one year:		
Other debtors	<u>12,000</u>	<u>12,000</u>
Aggregate amounts	<u>318,388</u>	<u>273,101</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	25,320	41,882
Taxation and social security	34,630	125,490
Other creditors	<u>17,370</u>	<u>7,647</u>
	<u>77,320</u>	<u>175,019</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

The company is related to Abal Security Limited (ASL) due to common control. During the year the company hired security related equipment and motor vehicles from ASL for a charge of £54,775 (2016: £74,140). The balance at the year end was £nil (2016: £nil). These transactions are considered to be at arm's length.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr T M Richardson and Mrs S Richardson, who jointly own the entire issued share capital of the company.

11. FIRST YEAR ADOPTION

The financial statements for the period are the first financial statements prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Abal Security Services Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abal Security Services Limited for the year ended 31st March 2017 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Abal Security Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abal Security Services Limited and state those matters that we have agreed to state to the director of Abal Security Services Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abal Security Services Limited and its director for our work or for this report.

It is your duty to ensure that Abal Security Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abal Security Services Limited. You consider that Abal Security Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abal Security Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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HP7 9LP

26th January 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.