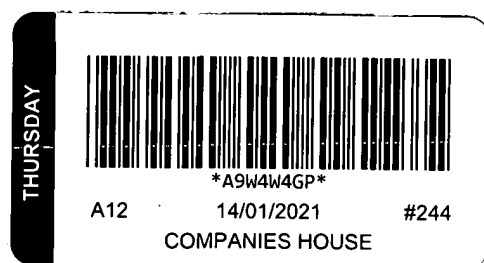


Financial Statements
for the Year Ended 5 April 2020
for
Malachi Specialist Family Support
Services C.I.C.



**Malachi Specialist Family Support
Services C.I.C.**

**Contents of the Financial Statements
for the Year Ended 5 April 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**Malachi Specialist Family Support
Services C.I.C.**

**Company Information
for the Year Ended 5 April 2020**

DIRECTORS:

J D Lee
G Lee
D K Treasure
A M Collins
M L York

REGISTERED OFFICE:

Billesley Ark
725 Yardley Wood Road
Birmingham
West Midlands
B13 0PT

REGISTERED NUMBER:

06996096 (England and Wales)

AUDITORS:

Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

**Malachi Specialist Family Support
Services C.I.C. (Registered number: 06996096)**

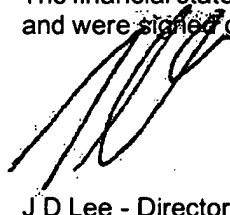
**Balance Sheet
5 April 2020**

	Notes	5.4.20 £	5.4.19 £
FIXED ASSETS			
Intangible assets	4	20,900	27,700
Tangible assets	5	<u>17,779</u>	<u>16,651</u>
		38,679	44,351
CURRENT ASSETS			
Debtors	6	115,541	116,182
Cash at bank and in hand		<u>271,839</u>	<u>122,295</u>
		387,380	238,477
CREDITORS			
Amounts falling due within one year	7	<u>325,499</u>	<u>228,974</u>
NET CURRENT ASSETS		61,881	9,503
TOTAL ASSETS LESS CURRENT LIABILITIES		100,560	53,854
PROVISIONS FOR LIABILITIES		1,053	-
NET ASSETS		99,507	53,854
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>99,407</u>	<u>53,754</u>
SHAREHOLDERS' FUNDS		99,507	53,854

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 January 2021 and were signed on its behalf by:



J D Lee - Director

**Malachi Specialist Family Support
Services C.I.C.**

**Notes to the Financial Statements
for the Year Ended 5 April 2020**

1. STATUTORY INFORMATION

Malachi Specialist Family Support Services C.I.C. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Rendering of services

When the outcome of a transaction can be estimated reliably, turnover from family support work is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to work performed.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the period of the lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Malachi Specialist Family Support
Services C.I.C.**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 60 (2019 - 58).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 6 April 2019 and 5 April 2020	<u>33,000</u>
AMORTISATION	
At 6 April 2019	5,300
Charge for year	<u>6,800</u>
At 5 April 2020	<u>12,100</u>
NET BOOK VALUE	
At 5 April 2020	<u>20,900</u>
At 5 April 2019	<u>27,700</u>

**Malachi Specialist Family Support
Services C.I.C.**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2020**

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 6 April 2019	11,572	32,358	7,266	76,578	127,774
Additions	-	-	504	4,428	4,932
At 5 April 2020	<u>11,572</u>	<u>32,358</u>	<u>7,770</u>	<u>81,006</u>	<u>132,706</u>
DEPRECIATION					
At 6 April 2019	2,010	31,928	6,141	71,044	111,123
Charge for year	539	141	517	2,607	3,804
At 5 April 2020	<u>2,549</u>	<u>32,069</u>	<u>6,658</u>	<u>73,651</u>	<u>114,927</u>
NET BOOK VALUE					
At 5 April 2020	<u>9,023</u>	<u>289</u>	<u>1,112</u>	<u>7,355</u>	<u>17,779</u>
At 5 April 2019	<u>9,562</u>	<u>430</u>	<u>1,125</u>	<u>5,534</u>	<u>16,651</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.20 £	5.4.19 £
Trade debtors	107,007	83,580
Other debtors	<u>8,534</u>	<u>32,602</u>
	<u>115,541</u>	<u>116,182</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.20 £	5.4.19 £
Payments on account	210,163	130,488
Trade creditors	17,551	8,022
Taxation and social security	93,821	84,023
Other creditors	<u>3,964</u>	<u>6,441</u>
	<u>325,499</u>	<u>228,974</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	5.4.20 £	5.4.19 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

David Williams (Senior Statutory Auditor)
for and on behalf of Locke Williams Associates LLP

**Malachi Specialist Family Support
Services C.I.C.**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2020**

10. RELATED PARTY DISCLOSURES

Malachi Community Trust (MCT) (charity number 1167817) has a 9% shareholding in the company

During the year the company was charged by MCT for premises service and utility charges of £12,000 (2019 £12,000 in total).

Also during this year the company recharged MCT for staff costs of £7,500 (2019 £28,684) and other costs of £1,994 (2019 £2,278).

All of the above charges and recharges were settled in fully the year.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Malachi Specialist Family Support Services C.I.C.

Company Number

06996096

Year Ending

5 April 2020

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Malachi delivers early intervention to children in tiers 1 & 2 and preventative therapeutic work with children and clients in tiers 3 & 4. The function of the early intervention work is to provide children and young people with two strategies to cope with chaotic family circumstances (domestic conflict, step-parent adjustment etc.) and an opportunity to self-refer.

Malachi has delivered measurable benefits to schools, helping them to reduce time and cost expended on low-level behaviour management by delivering improvements in behaviour, attendance and attainment. Impact and SRIO evidence is available.

The function of the preventative part of the service is to (1) prevent escalation and subsequent referral into high cost services and (2) to provide a therapeutic intervention designed to deal with underlying family issues (substance abuse, debt, worthlessness etc.).

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

During this financial year, Malachi have been liaising with a variety of stakeholders. Malachi have met with customers, funders, clients etc. Malachi's customer retention manager has met regularly with the customers (predominantly the relevant staff in schools) to ensure they continue to be happy with the service and it is meeting the needs within their community (school). This is captured using customer feedback forms.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The total value of Directors' Remuneration is £233305

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date 11/01/2021

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Julian Lee

Billesley Ark , 725 Yardley Wood Road, Birmingham,

B13 OPT

Tel 0121 441 4556

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)

CIC 34

CONTINUATION SHEET

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Malachi Specialist Family Support Services C.I.C.

Company Number

06996096

Year Ending

5 April 2020

PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

PART 2 – CONSULTATION WITH STAKEHOLDERS

Meetings have taken place with funders where necessary to explain to them about the work we are doing in the communities/areas, which they are funding. Liaison also takes place with funders through email and telephone communications. Feedback on the service is also being collected from the clients who are taking part in the service. They are asked to provide feedback on a six weekly basis on how they feel their support is working