

REGISTERED NUMBER: 06995858 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Advanced Material Handling Limited

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for the Year Ended 31 March 2018

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Advanced Material Handling Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

P Jones
S R Ward

REGISTERED OFFICE:

3 Startforth Road
Units 1-2
Riverside Park Industrial Estate
Middlesbrough
TS2 1PT

REGISTERED NUMBER:

06995858 (England and Wales)

ACCOUNTANTS:

Wasley Chapman LLP
Chartered Accountants
7 Eggleston Court
Riverside Park
Middlesbrough
Cleveland
TS2 1RU

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,001,044		707,113
CURRENT ASSETS					
Debtors	5	407,158		365,551	
Cash at bank and in hand		<u>259,424</u>		<u>111,877</u>	
		666,582		477,428	
CREDITORS					
Amounts falling due within one year	6	<u>460,637</u>		<u>350,754</u>	
NET CURRENT ASSETS			<u>205,945</u>		<u>126,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,206,989		833,787
CREDITORS					
Amounts falling due after more than one year	7		<u>473,973</u>		<u>200,161</u>
NET ASSETS			<u>733,016</u>		<u>633,626</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>733,014</u>		<u>633,624</u>
			<u>733,016</u>		<u>633,626</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 July 2018 and were signed on its behalf by:

P Jones - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Advanced Material Handling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2017 - 17).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2017	827,449	40,573	228,796	1,096,818
Additions	449,833	7,850	104,382	562,065
Disposals	(55,000)	-	-	(55,000)
At 31 March 2018	<u>1,222,282</u>	<u>48,423</u>	<u>333,178</u>	<u>1,603,883</u>
DEPRECIATION				
At 1 April 2017	277,976	17,223	94,506	389,705
Charge for year	149,386	4,680	59,668	213,734
Eliminated on disposal	(600)	-	-	(600)
At 31 March 2018	<u>426,762</u>	<u>21,903</u>	<u>154,174</u>	<u>602,839</u>
NET BOOK VALUE				
At 31 March 2018	<u>795,520</u>	<u>26,520</u>	<u>179,004</u>	<u>1,001,044</u>
At 31 March 2017	<u>549,473</u>	<u>23,350</u>	<u>134,290</u>	<u>707,113</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	407,113	365,506
Other debtors	45	45
	<u>407,158</u>	<u>365,551</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	125,960	105,929
Trade creditors	180,366	130,023
Taxation and social security	100,030	98,939
Other creditors	54,281	15,863
	<u>460,637</u>	<u>350,754</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>473,973</u>	<u>200,161</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.