

# Agricultural & Mechanical Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2014

Harrington Batterbee  
Chartered Certified Accountant  
T/A H.B.Associates  
14 Regal Road  
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PE13 2RQ

# Agricultural & Mechanical Services Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Agricultural & Mechanical Services Ltd  
for the Year Ended 31 August 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Agricultural & Mechanical Services Ltd for the year ended 31 August 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Agricultural & Mechanical Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Agricultural & Mechanical Services Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Agricultural & Mechanical Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Agricultural & Mechanical Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Agricultural & Mechanical Services Ltd. You consider that Agricultural & Mechanical Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Agricultural & Mechanical Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
Harrington Batterbee  
Chartered Certified Accountant  
T/A H.B.Associates  
14 Regal Road  
Wisbech  
Cambs  
PE13 2RQ  
6 March 2015

**Agricultural & Mechanical Services Ltd**  
**(Registration number: 06995579)**  
**Abbreviated Balance Sheet at 31 August 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Intangible fixed assets		5,924	5,924
Tangible fixed assets		93,901	32,051
		<u>99,825</u>	<u>37,975</u>
<b>Current assets</b>			
Stocks		110,961	46,233
Debtors		234,964	149,007
Cash at bank and in hand		83,765	67,679
		429,690	262,919
Creditors: Amounts falling due within one year		(423,173)	(273,403)
Net current assets/(liabilities)		<u>6,517</u>	<u>(10,484)</u>
Total assets less current liabilities		106,342	27,491
Creditors: Amounts falling due after more than one year		(69,569)	-
Provisions for liabilities		(7,288)	-
Net assets		<u>29,485</u>	<u>27,491</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		29,385	27,391
Shareholders' funds		<u>29,485</u>	<u>27,491</u>

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6 March 2015 and signed on its behalf by:

The notes on pages 4 to 6 form an integral part of these financial statements.

**Agricultural & Mechanical Services Ltd**  
**(Registration number: 06995579)**  
**Abbreviated Balance Sheet at 31 August 2014**  
**..... continued**

.....  
Mr Darren James Smith  
Director

The notes on pages 4 to 6 form an integral part of these financial statements.  
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**Agricultural & Mechanical Services Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Amortisation**

Amortisation is not charged to the accounts

<b>Asset class</b>	<b>Amortisation method and rate</b>
Development costs	Nil

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% reducing balance
Vehicles	20% reducing balance
Fixtures & Fittings	20% reducing balance

**Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

**Stock and work in progress**

The WIP relates to a long term development project.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Agricultural & Mechanical Services Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2014**

*..... continued*

**Hire purchase and leasing**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2013	5,924	42,160	48,084
Additions	-	82,579	82,579
At 31 August 2014	5,924	124,739	130,663
<b>Depreciation</b>			
At 1 September 2013	-	10,109	10,109
Charge for the year	-	20,729	20,729
At 31 August 2014	-	30,838	30,838
<b>Net book value</b>			
At 31 August 2014	5,924	93,901	99,825
At 31 August 2013	5,924	32,051	37,975

**Agricultural & Mechanical Services Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2014**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
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