

# Agricultural & Mechanical Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2012

Harrington Batterbee  
Chartered Certified Accountant  
14 Regal Road  
Wisbech  
Cambs  
PE13 2RQ

# **Agricultural & Mechanical Services Ltd**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Agricultural & Mechanical Services Ltd  
for the Year Ended 31 August 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Agricultural & Mechanical Services Ltd for the year ended 31 August 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Agricultural & Mechanical Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Agricultural & Mechanical Services Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Agricultural & Mechanical Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Agricultural & Mechanical Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Agricultural & Mechanical Services Ltd. You consider that Agricultural & Mechanical Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Agricultural & Mechanical Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Harrington Batterbee  
Chartered Certified Accountant  
14 Regal Road  
Wisbech  
Cambs  
PE13 2RQ

25 February 2013

**Agricultural & Mechanical Services Ltd**  
**(Registration number: 06995579)**  
**Abbreviated Balance Sheet at 31 August 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Intangible fixed assets		5,924	5,924
Tangible fixed assets		21,034	17,677
		<hr/>	<hr/>
		26,958	23,601
		<hr/>	<hr/>
<b>Current assets</b>			
Stocks		23,845	-
Debtors		34,473	14,073
Cash at bank and in hand		557	12,267
		<hr/>	<hr/>
		58,875	26,340
		<hr/>	<hr/>
Creditors: Amounts falling due within one year		(74,437)	(47,914)
		<hr/>	<hr/>
Net current liabilities		(15,562)	(21,574)
		<hr/>	<hr/>
Net assets		11,396	2,027
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		11,296	1,928
		<hr/>	<hr/>
Shareholders' funds		11,396	2,028
		<hr/> <hr/>	<hr/> <hr/>
Balance sheet suspense		-	(1)
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 February 2013 and signed on its behalf by:

.....  
Mr Darren James Smith  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.  
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**Agricultural & Mechanical Services Ltd**  
**(Registration number: 06995579)**  
**Abbreviated Balance Sheet at 31 August 2012**  
**..... continued**

.....  
Miss Belinda Jayne Fielding  
Director

.....  
Miss Belinda Jayne Fielding  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.  
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**Agricultural & Mechanical Services Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2012**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Amortisation**

Amortisation is not charged to the accounts

<b>Asset class</b>	<b>Amortisation method and rate</b>
Development costs	Nil

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% reducing balance
Vehicles	20% reducing balance

**Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

**Stock and work in progress**

The WIP relates to a long term development project.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial

assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.



**Agricultural & Mechanical Services Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2012**  
*..... continued*

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 September 2011	5,924	20,345	26,269
Additions	5,924	5,531	11,455
Disposals	(5,924)	-	(5,924)
	<hr/>	<hr/>	<hr/>
At 31 August 2012	5,924	25,876	31,800
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 September 2011	-	2,668	2,668
Charge for the year	-	2,174	2,174
	<hr/>	<hr/>	<hr/>
At 31 August 2012	-	4,842	4,842
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 August 2012	5,924	21,034	26,958
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2011	5,924	17,677	23,601
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**3 Share capital**

**Allotted, called up and fully paid shares**

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.