

Registered Number 06995579

AGRICULTURAL & MECHANICAL SERVICES LTD

Abbreviated Accounts

31 August 2011

AGRICULTURAL & MECHANICAL SERVICES LTD
Registered Number 06995579
Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	5,924	
Tangible	3	<u>17,677</u>	<u>6,252</u>
Total fixed assets		23,601	6,252
Current assets			
Debtors		14,073	1,512
Cash at bank and in hand		12,267	136
Total current assets		<u>26,340</u>	<u>1,648</u>
Creditors: amounts falling due within one year		(47,914)	(8,265)
Net current assets		(21,574)	(6,617)
Total assets less current liabilities		<u>2,027</u>	<u>(365)</u>
Total net Assets (liabilities)		2,027	(365)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,927</u>	<u>(465)</u>
Shareholders funds		<u>2,027</u>	<u>(365)</u>

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:

Belinda Jayne Fielding, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
Additions	5,924
At 31 August 2011	<u>5,924</u>

Depreciation	
At 31 August 2010	0
Charge for year	0
At 31 August 2011	<u>0</u>

Net Book Value	
At 31 August 2011	<u>5,924</u>

3 Tangible fixed assets

Cost	£
At 31 August 2010	7,006
additions	13,339
disposals	
revaluations	
transfers	
At 31 August 2011	<u>20,345</u>

Depreciation	
At 31 August 2010	754
Charge for year	1,914
on disposals	
At 31 August 2011	<u>2,668</u>

Net Book Value

At 31 August 2010

6,252

At 31 August 2011

17,677

Research & Development: Expenditure incurred on an individual project is carried forward when its future recoverability can be reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.