

Registered Number 06995515

Absolute Workspace Limited

Abbreviated Accounts

31 December 2011

Absolute Workspace Limited

Registered Number 06995515

Company Information

Registered Office:

16 Hanover Square
Mayfair
London
W1S 1HT

Reporting Accountants:

O'Haras Chartered Accountants

Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Absolute Workspace Limited

Registered Number 06995515

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	16,299	2,100
		<u>16,299</u>	<u>2,100</u>
Current assets			
Debtors		279,386	20,000
Cash at bank and in hand		14,058	6,831
Total current assets		<u>293,444</u>	<u>26,831</u>
Creditors: amounts falling due within one year		(244,926)	(26,522)
Net current assets (liabilities)		48,518	309
Total assets less current liabilities		<u>64,817</u>	<u>2,409</u>
Total net assets (liabilities)		<u>64,817</u>	<u>2,409</u>
Capital and reserves			
Called up share capital	3	120	120
Share premium account		39,988	39,988
Profit and loss account		24,709	(37,699)
Shareholders funds		<u>64,817</u>	<u>2,409</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 February 2012

And signed on their behalf by:

S J Syme, Director

A Hewitt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2011		3,150
Additions	-	<u>20,916</u>
At 31 December 2011	-	<u>24,066</u>
Depreciation		
At 01 January 2011		1,050
Charge for year	-	<u>6,717</u>
At 31 December 2011	-	<u>7,767</u>

Net Book Value

At 31 December 2011

16,299

At 31 December 2010

2,100

3 **Share capital**

2011
£

2010
£

**Allotted, called up and fully
paid:**

120 Ordinary shares of £1
each

120

120