

Registered number
06994984

51 North Consulting Limited

Report and Accounts

31 July 2013

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51 North Consulting Limited
Report and accounts
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51 North Consulting Limited Company Information

Director

Miss V Godfreaux

Accountants

Steven R Francis & Co Limited
Bury Lodge
Bury Road
Stowmarket
Suffolk
IP14 1JA

Bankers

Barclays Bank plc

Registered office

Bury Lodge
Bury Road
Stowmarket
Suffolk
IP14 1JA

Registered number

06994984

51 North Consulting Limited

Registered number: 06994984

Director's Report

The director presents her report and accounts for the year ended 31 July 2013

Principal activities

The company's principal activity during the year continued to be the provision of business and management consultancy services

Directors

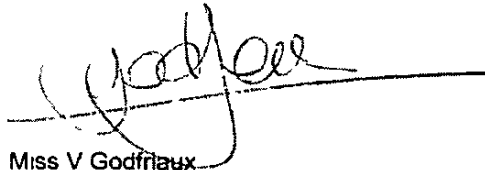
The following persons served as directors during the year

Miss V Godfriaux

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 26 November 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'V Godfriaux', is written over a horizontal line.

Miss V Godfriaux
Director

51 North Consulting Limited

Report to the director on the preparation of the unaudited statutory accounts of 51 North Consulting Limited for the year ended 31 July 2013

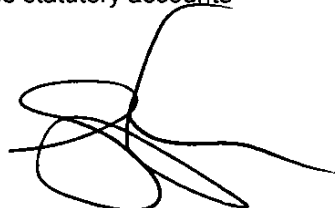
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 51 North Consulting Limited for the year ended 31 July 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of 51 North Consulting Limited, as a body, in accordance with the terms of our engagement letter dated 18 August 2009. Our work has been undertaken solely to prepare for your approval the accounts of 51 North Consulting Limited and state those matters that we have agreed to state to the Board of Directors of 51 North Consulting Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 51 North Consulting Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 51 North Consulting Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 51 North Consulting Limited. You consider that 51 North Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 51 North Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Steven R Francis & Co Limited
Chartered Certified Accountants
Bury Lodge
Bury Road
Stowmarket
Suffolk
IP14 1JA

26 November 2013

51 North Consulting Limited
Profit and Loss Account
for the year ended 31 July 2013

	Notes	2013 £	2012 £
Turnover		126,256	99,710
Administrative expenses		(17,148)	(22,156)
Operating profit	2	<u>109,108</u>	<u>77,554</u>
Interest receivable		50	4
Profit on ordinary activities before taxation		<u>109,158</u>	<u>77,558</u>
Tax on profit on ordinary activities	3	(21,832)	(15,536)
Profit for the financial year		<u>87,326</u>	<u>62,022</u>

51 North Consulting Limited
Balance Sheet
as at 31 July 2013

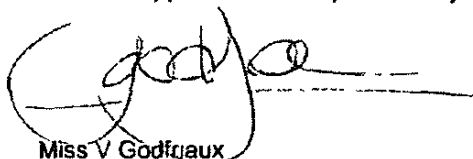
	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	4	873	749
Current assets			
Debtors	5	19,200	8,420
Cash at bank and in hand		<u>212,158</u>	<u>204,830</u>
		231,358	213,250
Creditors' amounts falling due within one year	6	(34,564)	(22,683)
Net current assets		<u>196,794</u>	<u>190,567</u>
Total assets less current liabilities		<u>197,667</u>	<u>191,316</u>
Provisions for liabilities	7	(175)	(150)
Net assets		<u>197,492</u>	<u>191,166</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	197,392	191,066
Shareholder's funds		<u>197,492</u>	<u>191,166</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Miss V Godfraux
Director

Approved by the board on 26 November 2013

51 North Consulting Limited
Notes to the Accounts
for the year ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2013	2012
	£	£
This is stated after charging		
Depreciation of owned fixed assets	375	250
Directors' remuneration	9,333	9,000
	<hr/>	<hr/>
3 Taxation	2013	2012
	£	£
UK corporation tax	21,807	15,386
Deferred tax	25	150
	<hr/>	<hr/>
	21,832	15,536

51 North Consulting Limited
Notes to the Accounts
for the year ended 31 July 2013

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2012	999
Additions	499
At 31 July 2013	<u>1,498</u>
Depreciation	
At 1 August 2012	250
Charge for the year	375
At 31 July 2013	<u>625</u>
Net book value	
At 31 July 2013	<u>873</u>
At 31 July 2012	<u>749</u>

5 Debtors

	2013 £	2012 £
Trade debtors	<u>19,200</u>	<u>8,420</u>

6 Creditors: amounts falling due within one year

	2013 £	2012 £
Corporation tax	21,807	15,386
Other taxes and social security costs	7,741	4,284
Director's loan account	2,222	1,873
Other creditors	2,794	1,140
	<u>34,564</u>	<u>22,683</u>

51 North Consulting Limited
Notes to the Accounts
for the year ended 31 July 2013

7 Provisions for liabilities

Deferred taxation	2013 £	2012 £
Accelerated capital allowances	175	150

	2013 £	2012 £
At 1 August	150	-
Deferred tax charge in profit and loss account	25	150
At 31 July	175	150

8 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100

9 Profit and loss account

	2013 £
At 1 August 2012	191,066
Profit for the year	87,326
Dividends	(81,000)
At 31 July 2013	197,392

10 Dividends

	2013 £	2012 £
Dividends for which the company became liable during the year		
Dividends paid	81,000	-

11 Ultimate controlling party

By virtue of her shareholding Miss V Godfriaux controls the company