

Registered number
06994984

51 North Consulting Limited

Report and Accounts

31 July 2012

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51 North Consulting Limited
Report and accounts
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51 North Consulting Limited
Company Information

Director

Miss V S Godfriaux

Accountants

Steven R Francis & Co Limited
Bury Lodge
Bury Road
Stowmarket
Suffolk
IP14 1JA

Bankers

Barclays Bank plc

Registered office

Bury Lodge
Bury Road
Stowmarket
Suffolk
IP14 1JA

Registered number

06994984

51 North Consulting Limited

Registered number: 06994984

Director's Report

The director presents his report and accounts for the year ended 31 July 2012

Principal activities

The company's principal activity during the year continued to be the provision of business and management consultancy services

Directors

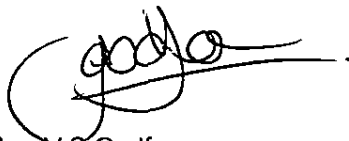
The following persons served as directors during the year

Miss V S Godfriaux

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 15 March 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'Godfriaux', with a large circular flourish on the left side.

Miss V S Godfriaux
Director

51 North Consulting Limited

Report to the director on the preparation of the unaudited statutory accounts of 51 North Consulting Limited for the year ended 31 July 2012

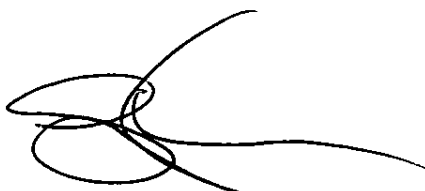
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 51 North Consulting Limited for the year ended 31 July 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of 51 North Consulting Limited, as a body, in accordance with the terms of our engagement letter dated 18 August 2009. Our work has been undertaken solely to prepare for your approval the accounts of 51 North Consulting Limited and state those matters that we have agreed to state to the Board of Directors of 51 North Consulting Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 51 North Consulting Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 51 North Consulting Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 51 North Consulting Limited. You consider that 51 North Consulting Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of 51 North Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Steven R Francis & Co Limited
Chartered Certified Accountants
Bury Lodge
Bury Road
Stowmarket
Suffolk
IP14 1JA

15 March 2013

51 North Consulting Limited
Profit and Loss Account
for the year ended 31 July 2012

	Notes	2012 £	2011 £
Turnover		99,710	166,235
Administrative expenses		(22,156)	(25,859)
Operating profit	2	77,554	140,376
Interest receivable		4	-
Profit on ordinary activities before taxation		77,558	140,376
Tax on profit on ordinary activities	3	(15,536)	(29,010)
Profit for the financial year		<u>62,022</u>	<u>111,366</u>

51 North Consulting Limited
Balance Sheet
as at 31 July 2012

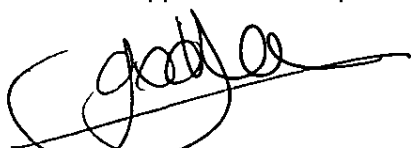
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	749	-
Current assets			
Debtors	5	8,420	28,040
Cash at bank and in hand		204,830	142,185
		213,250	170,225
Creditors' amounts falling due within one year	6	(22,683)	(41,081)
Net current assets		190,567	129,144
Total assets less current liabilities		191,316	129,144
Provisions for liabilities	7	(150)	-
Net assets		<u>191,166</u>	<u>129,144</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	191,066	129,044
Shareholder's funds		<u>191,166</u>	<u>129,144</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Miss V-S Godfriaux
 Director

Approved by the board on 15 March 2013

51 North Consulting Limited
Notes to the Accounts
for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	250	-
Directors' remuneration	9,000	9,000
	<hr/>	<hr/>
3 Taxation	2012	2011
	£	£
UK corporation tax	15,386	29,010
Deferred tax	150	-
	<hr/>	<hr/>
	15,536	29,010

51 North Consulting Limited
Notes to the Accounts
for the year ended 31 July 2012

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	999
At 31 July 2012	<u>999</u>
Depreciation	
Charge for the year	250
At 31 July 2012	<u>250</u>
Net book value	
At 31 July 2012	<u>749</u>

5 Debtors

	2012 £	2011 £
Trade debtors	<u>8,420</u>	<u>28,040</u>

6 Creditors: amounts falling due within one year

	2012 £	2011 £
Corporation tax	15,386	29,010
Other taxes and social security costs	4,284	6,727
Director's loan account	1,873	2,754
Other creditors	1,140	2,590
	<u>22,683</u>	<u>41,081</u>

7 Provisions for liabilities

	2012 £	2011 £
Deferred taxation		
Accelerated capital allowances	<u>150</u>	<u>-</u>
	2012 £	2011 £
Deferred tax charge in profit and loss account	150	-
At 31 July	<u>150</u>	<u>-</u>

51 North Consulting Limited
Notes to the Accounts
for the year ended 31 July 2012

8 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

9 Profit and loss account	2012 £
At 1 August 2011	129,044
Profit for the year	62,022
At 31 July 2012	<u>191,066</u>

10 Dividends	2012 £	2011 £
Dividends for which the company became liable during the year		
Dividends paid	<u>-</u>	<u>60,500</u>

11 Ultimate controlling party

By virtue of her shareholding Miss V S Godfriaux controls the company