

REGISTERED NUMBER: 06994054 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2018
for
Tyresave(Manchester) Ltd

Contents of the Financial Statements
for the Year Ended 31 October 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Tyresave(Manchester) Ltd
Company Information
for the Year Ended 31 October 2018

DIRECTOR: Mr Mark Davies

REGISTERED OFFICE: 418 Ashton Old Road
Manchester
M11 2DT

REGISTERED NUMBER: 06994054 (England and Wales)

ACCOUNTANTS: Mike Egan & Co
Chartered Accountants
168 Lee Lane
Horwich
Bolton
Lancashire
BL6 7AF

Balance Sheet
31 October 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	47,413	23,475
CURRENT ASSETS			
Stocks	5	42,600	39,500
Debtors	6	463,251	465,031
Cash at bank and in hand	7	45,403	35,533
		<u>551,254</u>	<u>540,064</u>
CREDITORS			
Amounts falling due within one year	8	<u>(387,790)</u>	<u>(336,816)</u>
NET CURRENT ASSETS		<u>163,464</u>	<u>203,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>210,877</u>	<u>226,723</u>
CAPITAL AND RESERVES			
Called up share capital		900	900
Retained earnings		<u>209,977</u>	<u>225,823</u>
SHAREHOLDERS' FUNDS		<u>210,877</u>	<u>226,723</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 March 2019 and were signed by:

Mr Mark Davies - Director

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. STATUTORY INFORMATION

Tyresave(Manchester) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2017 - 14) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2017	3,600	5,382	85,929	94,911
Additions	-	561	35,230	35,791
At 31 October 2018	<u>3,600</u>	<u>5,943</u>	<u>121,159</u>	<u>130,702</u>
DEPRECIATION				
At 1 November 2017	2,800	3,508	65,128	71,436
Charge for year	160	487	11,206	11,853
At 31 October 2018	<u>2,960</u>	<u>3,995</u>	<u>76,334</u>	<u>83,289</u>
NET BOOK VALUE				
At 31 October 2018	<u>640</u>	<u>1,948</u>	<u>44,825</u>	<u>47,413</u>
At 31 October 2017	<u>800</u>	<u>1,874</u>	<u>20,801</u>	<u>23,475</u>

5. STOCKS

	2018 £	2017 £
Stocks	<u>42,600</u>	<u>39,500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>463,251</u>	<u>465,031</u>

7. CASH AT BANK AND IN HAND

	2018 £	2017 £
Bank deposit account	12,489	9,208
Bank account no. 1	26,508	25,125
Cash in hand	<u>6,406</u>	<u>1,200</u>
	<u>45,403</u>	<u>35,533</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	330,710	290,140
Credit card	(258)	(81)
Tax	1,544	14,249
Social security and other taxes	6,985	8,287
VAT	27,097	19,661
Directors' loan accounts	17,013	91
Accrued expenses	<u>4,699</u>	<u>4,469</u>
	<u>387,790</u>	<u>336,816</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.